

VeriQual Closes Pre-Seed Round, Begins Lender Pilots of VOSE™ Verification Platform

Tennessee fintech standardizes non-W2 income verification for mortgage and commercial lenders, with SBA and specialty programs rolling out later this year



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19, 2026 /EINPresswire.com/ -- VeriQual, Inc. today announced that it has closed its pre-seed financing round, and is beginning lender pilots of VOSE™ (Verification of Source Evidence), a deterministic income verification platform built to make lending to non-W2 borrowers as routine and as dependable as lending to salaried applicants.



Verifying a business owner should be as routine and as dependable as verifying a W-2 borrower. At VeriQual, we're building the infrastructure to do that."

*Bryan Crosby, Founder & CEO,
VeriQual Inc*

VeriQual, Inc was founded by seasoned entrepreneurs Bryan Crosby and John McNeely in late 2025, to address a long-standing problem in institutional lending, and help financial institutions more easily address one of the fastest growing lending segments in the United States.

The company's foundational phase is complete, and VeriQual is now moving into commercial execution through active pilots with financial institutions in mortgage and commercial lending, and with discussions underway across

SBA and specialty verticals. Initial pilots and loan origination system integrations are planned throughout Q3 and Q4 2026, with production expansion beginning Q1 2027.

Business owners, independent contractors, and multi-income earners represent a growing share of lending volume. More than 27 million Americans filed Schedule C tax returns reporting self-employment income in 2022 according to the Internal Revenue Service, and millions more draw income from rental property, side businesses, and alternative compensation structures. In mortgage lending alone, loans outside agency guidelines reached \$239 billion across roughly 698,000 loans in 2025, about 10 percent of all U.S. mortgage originations by both dollar volume and loan count according to Polygon Research. Non-W2 borrowers represent a rapidly growing share of that volume across mortgage, commercial, SBA, and specialty lending.

Verification for this borrower class remains slow and inconsistent. Experienced underwriters reviewing identical documentation can arrive at different income figures, resulting in repurchase risk in mortgage, documentation defensibility in commercial and SBA lending, and facility exposure for specialty lenders verifying guarantor income.

W-2 income arrives at the underwriting desk already standardized. Non-W2 income arrives as a stack of documents someone has to interpret, and interpretation is where the file stalls. VeriQual's VOSE™ platform removes that step, running on a simple principle: borrowers upload, VeriQual verifies, lenders decide. VeriQual processes a borrower's tax documentation – submitted directly, or ultimately through IRS IVES - under a defined, version-controlled methodology appropriate to the lending program. VOSE™ is a deterministic, rules-based engine rather than an AI system, and does not use probabilistic inference. That means the same documents produce the same result every time and every figure traces back to the source page it came from.

The lender receives one standardized verification containing income calculation, complete source evidence, verification status, and a complete audit record for underwriting, documentation, and secondary market delivery.

The tools lenders use for this work today apply OCR and AI to read borrower documents, then hand the resulting figures to an underwriter to interpret. VOSE™ performs the calculation itself and delivers a finished verification designed to integrate with existing origination systems and to be defensible under audit.

"W-2 income verification has become effortless over the past 40 years, but everything else has to be interpreted by hand," said Bryan Crosby, Founder and CEO of VeriQual. "A borrower who runs a business gets treated as a file to be untangled rather than a customer to be served, and that's a problem for the industry and borrowers alike. Verifying a business owner should be as routine and as dependable as verifying a W-2 borrower. We are building the infrastructure to do that."

VeriQual operates as a verification services provider, not a software vendor. Within the defined scope of each engagement, it contractually accepts responsibility for the verification it performs, backed by enterprise insurance coverage. Credit policy, underwriting decisions, and final approval remain entirely with the lender.

"An income figure a lender cannot reproduce is an opinion, not a verification," said John McNeely, Co-Founder and Chief Information Security Officer of VeriQual and its IRS IVES Responsible Official. "Lending has tolerated that for years, partly because the data involved is sensitive enough that most technology companies would rather not touch it. We built VeriQual to handle it properly. Every verification carries a hash-chained, immutable audit record, on an architecture built for enterprise governance from the first line of code rather than retrofitted for compliance later."

VeriQual's pre-seed financing came from a group of angel and strategic investors. The pre-seed

round funded the infrastructure behind the platform: seven provisional patent applications consolidating into three utility applications covering core verification methodology, IRS IVES enrollment now in process, and the insurance and contracting framework institutional lenders require of any counterparty handling borrower tax data.

The company holds a conditional investment commitment from the LaunchTN InvestTN Fund, subject to completing milestones, and was accepted into the KEC/The Works accelerator program as a member of its 2026 cohort.

VeriQual's long-term aim is to become the trusted verification layer for complex income across mortgage, commercial, consumer, SBA, and specialty lending.

About VeriQual, Inc.

VeriQual, Inc. is a Tennessee financial technology company providing deterministic verification services for institutional lenders. . VOSE™ is a deterministic, rules-based engine; it is not an AI system and does not use probabilistic inference. VeriQual performs non-W2 income verification from borrower-submitted tax documentation under defined, version-controlled rules, and delivers one standardized verification for lender review inside existing workflows. VeriQual holds patent-pending status across seven provisional patent applications consolidating into three utility applications and is a 2026 cohort member of the KEC/The Works accelerator.

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