

Novvl Expands from Reconciliation Engine to Unified Platform for Reconciliation and Close

Fintech company adds financial close capabilities and pairs low-code configuration with API flexibility to connect finance, risk and technology teams

NEW YORK, NY, UNITED STATES, August 25, 2026 /EINPresswire.com/ -- [Novvl](#) today announced the expansion of its platform from a [reconciliation](#) engine into a unified solution for reconciliation and financial close. The launch extends Novvl beyond day-to-day reconciliation to support the full period-end close process, giving finance and operations teams a single platform for both.



The platform pairs low-code configuration — allowing teams to automate reconciliation out of the box — with a developer-friendly API for deeper integration in high-volume transaction environments. With close capabilities now built on top of its reconciliation engine, Novvl gives teams a more scalable operating foundation, reducing manual work and simplifying implementation for both functions.

Early results underscore the impact: Novvl clients have seen a 97% transaction match rate, a 70% reduction in time to close, and a 30% reduction in labor costs.

“Enterprise finance is entering a new era where AI can augment—not replace—finance professionals by automating repetitive reconciliation and close activities while strengthening controls and insights. Novvl has built a trusted platform that finance leaders can confidently adopt at scale. I’m pleased to support the company as an advisor in shaping product strategy, customer adoption, and long-term growth,” said Alan Demers, Advisory Board Member.

“The innovation here isn’t just a faster process — it’s one that decouples headcount from volume, so the business scales without scaling the back office to match it. As an organizational psychologist, I judge a system by what it does to decision quality, not processing speed alone: fewer reconciliation errors mean leadership acts on numbers it can trust, and a faster close

means it acts on this quarter's results, not last quarter's. That's the compounding value — better decisions, fewer errors, faster execution — and it shows up in the multiple, not just the month-end close," said Thomas Diamante, Ph.D, Principal, Organizational and Enterprise Advisory.

Nowl is led by CEO Vanessa Angeles, who has built enterprise solutions for finance and treasury teams at institutions including U.S. Bank, Capital One, and HSBC, with award-winning innovation in enterprise products and fintech ecosystem partnerships. CTO Kaloyan Bochevski brings deep experience building enterprise technology at ReconArt and working within complex accounting technology environments across the U.K. and Europe.

Nowl's leadership also includes:

Alan Demers, Advisory Board Member, Finance and Risk — senior operating, risk, and compliance executive with experience as Operational Controller at American Express, Chief Compliance Officer for Global Technology at JPMorgan Chase, and Senior Advisor at McKinsey & Company

Thomas Diamante, Ph.D., Principal, Organizational and Enterprise Advisory — C-suite experience across organizational strategy and executive advisory, including roles at CIT Group, Merrill Lynch, and as Chief Human Resources Officer for a top-20 private equity wealth management firm

"We built Nowl as the platform I wished I had when I was building bank products and buying enterprise tools—because the same issue kept showing up: teams couldn't get clean, reconcilable data between their banks and ERP, especially at close. Nowl solves that problem by giving CFOs, treasury leaders, and their clients a clear, real-time view of their data across accounts, entities, and products, so they can trust their numbers and move faster when it's time to make decisions," said Vanessa Angeles, CEO of Nowl.

About Nowl

Nowl is a fintech platform for reconciliation and [account close](#), built for organizations of all sizes and industries. Its reconciliation engine solves complex matching and workflow challenges across high-volume financial data, while its account close module gives finance teams greater structure, visibility, and control across month-end — all on one platform. Nowl integrates with major ERP systems, sub-ledgers, POS, billing, treasury systems, and bank statements, adapting to each client's end-to-end processes through flexible, proprietary workflows built for enterprise-grade audit readiness, compliance, and scale. Founded in 2017 in the U.K. and now headquartered in New York. Learn more at www.nowl.com.

Lydia Vega

Nowl

+1 877-241-6627

[email us here](#)

Visit us on social media:

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/935168161>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2026 Newsmatics Inc. All Right Reserved.