

UNRG Reports \$3.84 Million in Revenue and \$782,000 in EBITDA During First Three Months Following Alkane Acquisition

Acquisition Transforms United from Development-Stage Energy Company into Revenue-Generating LNG and Distributed Power Platform



PLANO, TX, UNITED STATES, August 20, 2026 /EINPresswire.com/ -- United Energy Corporation (OTCID: UNRG) ("United," "United Energy" or the "Company") management-prepared, unaudited operating results from its recently acquired Alkane operations for the three-month period from May through July 2026. During the period, the acquired operations generated approximately \$3.84 million in revenue, \$1.58 million

in gross profit and \$801 thousand in EBITDA, a non-GAAP financial measure. Based on the reported amounts, gross margin was approximately 41.1% and EBITDA margin was approximately 20.9%.

“

The most important result for our shareholders is not simply that revenue increased—it is that the business is producing meaningful earnings,”

Brian Guinn CEO

The results represent a material change in United's operating profile and provide the first meaningful indication of the operating contribution from the Alkane platform following completion of the acquisition on April 30, 2026.

Initial Operating Highlights

May–July 2026

Revenue - \$3.84 million

Gross profit - \$1.58 million

Gross margin - 41.1%

EBITDA (non-GAAP) - \$801 thousand

EBITDA margin (non-GAAP) - 20.9%

July revenue - \$1.45 million

The three-month results imply an annualized revenue run rate of approximately \$15.4 mill, within the \$15 million to \$20 million annual revenue range United identified when it announced

the \$31 million Alkane transaction. This annualized figure is a mathematical extrapolation of the three-month results & should not be interpreted as financial guidance. The results do not include potential contributions from additional LNG facilities, distributed- power deployments or other projects currently under development.

“These initial results demonstrate that the Alkane acquisition has provided United with an operating platform capable of generating meaningful revenue, gross profit and positive EBITDA,” said Brian Guinn, Chairman and Chief Executive Officer of United. “Our focus is now on disciplined integration, maintaining operating performance, broadening the customer base & selectively expanding the platform where we see attractive risk-adjusted returns.”

“The value of this platform extends beyond any single revenue stream. United now participates across LNG services, power generation, transportation and field services. We believe that operating diversity, combined with our ability to connect natural-gas supply with growing distributed-power demand, provides a strong foundation for the Company’s next stage of development.”

Diversified Operating Platform - The acquisition broadened United’s revenue base beyond its historical oil and gas operations & added multiple operating revenue streams:

May-July 2026

LNG services - \$1.88 million

Power generation services - \$1.20 million

Hauling services - \$518,000

Field services - \$232,000

LNG & power generation represented approximately 80% of total three-month revenue, positioning those activities as the principal economic drivers of United’s expanding Energy Fulfillment™ platform.

Operating Performance in Context - Management believes the early positive performance of the acquired platform is particularly noteworthy when viewed alongside several publicly traded companies operating in adjacent distributed-energy, LNG and natural-gas markets.

ERock Inc. (NYSE: EROC), a rapidly expanding distributed power infrastructure provider & one of the most closely aligned public-market comparisons to United’s distributed-power strategy, reported second-quarter 2026 revenue of approximately \$39.9 million & Adjusted EBITDA of negative \$14.0 million. EROC continues to build significant scale, including approximately \$1.7 billion of backlog, but remains in an aggressive investment and expansion phase.

Stabilis Solutions Inc. (NASDAQ: SLNG), one of the more direct small-scale LNG comparables, reported second-quarter revenue of approximately \$11.9 million, Adjusted EBITDA of \$0.1

million and a GAAP net loss of \$4.6 million.

Clean Energy Fuels Corp. (NASDAQ: CLNE), a substantially larger natural-gas and renewable-natural-gas distribution platform, reported second-quarter 2026 revenue of approximately \$106.4 mill and Adjusted EBITDA of \$16.0 million, while recording a GAAP net loss of approximately \$14.9 million.

These companies differ materially from United in scale, capitalization, business mix, accounting policies and stage of development, and their Adjusted EBITDA measures are not directly comparable to United's EBITDA. Nevertheless, management believes United's ability to generate positive EBITDA at its current operating scale demonstrates the underlying earnings potential. Management further believes that the earnings potential of the Company is not yet fully reflected in the Company's current public-market valuation.

From Molecule to Megawatt - United's strategy is focused on connecting natural-gas and LNG supply with growing demand for rapidly deployable power. Management estimates that the emerging domestic serviceable market for truck-delivered LNG supporting mobile, temporary and behind-the-meter generation could represent approximately \$3 billion to \$6 billion in annual fuel demand. This management estimate depends on assumptions regarding generator utilization, fuel consumption, delivered LNG pricing and the portion of distributed-power demand that can be economically served through truck-based logistics. Actual market adoption may differ materially from these assumptions.

United's strategy is focused on controlling a greater portion of the energy value chain—from natural gas and LNG production through transportation, storage and ultimately electricity generation at the customer site. Management believes increasing power demand from data centers, industrial facilities, remote operations and grid-constrained markets is creating an expanding market for energy infrastructure capable of delivering reliable power faster than traditional utility interconnections.

United intends to pursue that opportunity in the coming months by expanding LNG production, deploying additional distributed-generation equipment and integrating those assets with its existing transportation and field-service capabilities.

EBITDA is a non-GAAP financial measure defined by the Company as net income or loss before interest expense, income taxes, depreciation & amortization. Management believes EBITDA provides supplemental information regarding the operating performance of the acquired operations. EBITDA should not be considered in isolation or as a substitute for net income, operating income or cash flows calculated in accordance with GAAP. The Company's calculation of EBITDA may differ from similarly titled measures reported by other companies.

This contains forward-looking statements regarding United Energy Corporation's strategy, anticipated expansion, future financial performance, market opportunities and planned

development activities. Forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Statements regarding annualized revenue and market size are estimates based on management assumptions and are not guarantees of future performance. Historical and current operating results of other public companies are provided solely for general market context; such companies differ from United in size, capitalization, business mix, accounting policies and stages of development and are not directly comparable. The Company undertakes no obligation to update forward-looking statements except as required by applicable law.

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