

High-Net-Worth Malibu Family Unlocks \$2 Million in Home Equity in Under 30 Days with a P&L Mortgage

With a 789-credit score and substantial equity in an \$8.4 million Malibu home, the family used a flexible P&L mortgage to access \$2 million.

MALIBU, CA, UNITED STATES,
September 1, 2026 /EINPresswire.com/
-- A high-net-worth family with substantial equity in their Malibu residence recently completed a \$2 million cash-out refinance on a home valued at \$8.4 million.



\$2 Million Cash-Out Refinance Completed in Under 30 Days on an \$8.4 Million Malibu Home

The transaction was completed in less than 30 days using a flexible Profit & Loss (P&L) mortgage program, providing an efficient alternative to the traditional mortgage process and its extensive income documentation requirements.

“

High-net-worth clients often have very sophisticated financial profiles”

Jackie Barikhan

The borrowers, an elderly high-net-worth family with a 789-credit score, wanted a straightforward way to unlock a portion of the wealth built into their home.

With tremendous equity and a strong overall financial profile, the family utilized a mortgage solution designed to

look beyond a conventional one-size-fits-all underwriting process.

Your success doesn't fit in a box, and neither should your mortgage.

Unlock the Wealth in Your Home

For homeowners with substantial equity, accessing that wealth should not always require navigating the same traditional income documentation process designed for every borrower.

This Malibu family had spent years building significant wealth and equity. Their home was valued at \$8.4 million, while the new \$2 million loan represented a relatively conservative position against the property's value.

The goal was simple: unlock the wealth in their home through an efficient financing solution that made sense for their financial profile.

Unlock the wealth in your home. No traditional income proof needed.

Rather than requiring the borrowers to rely on personal tax returns as the primary method of documenting their financial position, the transaction utilized a Profit & Loss mortgage program designed to provide qualified borrowers with greater flexibility.

For successful business owners and high-net-worth families, tax returns do not always tell the entire story.

Tax planning, business deductions, depreciation, investments, and multiple sources of income can all create a picture on paper that does not fully reflect a borrower's financial strength.

That is why the mortgage program matters.

A borrower should not necessarily have to choose between making smart tax decisions and having access to flexible mortgage financing.

With the right loan program, the documentation process can better align with the way successful borrowers actually manage their businesses, assets, and wealth.



Malibu home where a high-net-worth family completed a \$2 million cash-out refinance using a flexible P&L mortgage



Jackie Barikhan Sr. Loan Officer with Summit Lending

For many successful borrowers, traditional taxable income is only one part of the financial story.

Business ownership, investments, real estate, and other assets can create a more sophisticated financial profile... one that may be better evaluated using documentation that reflects current financial strength and cash flow.

Cash flow wins.

The Malibu transaction demonstrates how the right financing strategy can provide an alternative path for qualified borrowers seeking access to their home equity without relying exclusively on traditional income documentation.

With tremendous equity in the property, a 789-credit score, and an overall strong financial profile, the borrowers were able to secure a \$2 million cash-out refinance with a rate in the 6% range.

The transaction was completed in less than 30 days.

High Net Worth Requires Higher Flexibility

Traditional mortgage underwriting was created to evaluate a broad range of borrowers. But high-net-worth families often have financial lives that are anything but traditional.

Their wealth may include:

- Business interests
- Investment portfolios
- Real estate holdings
- Multiple income streams
- Significant cash reserves
- Long-term assets accumulated over decades

A traditional tax return may tell part of that story... but not all of it.

Assets speak louder than tax returns.

"High-net-worth clients often have very sophisticated financial profiles," said Jackie Barikhan of Summit Lending, known as My Lender Jackie. "Sometimes the traditional mortgage process simply is not the easiest or most efficient way to document that financial strength. Our job is to understand the complete picture and identify financing solutions that make sense for the borrower."

\$2 Million in Liquidity. Significant Equity Retained.

The successful transaction allowed the family to access \$2 million in cash while retaining substantial equity in their \$8.4 million Malibu home.

The combination of a strong credit profile, significant property equity, and flexible P&L documentation created an efficient path to closing.

The transaction demonstrates that alternative documentation financing is not necessarily about borrowers who cannot qualify.

Sometimes, it is about highly successful borrowers choosing a mortgage process that better fits their financial lives.

Success writes its own rules.

For some borrowers, a conventional mortgage is the perfect solution.

For others... particularly successful entrepreneurs, business owners, investors, and high-net-worth families... a more flexible approach may be a better fit.

And the wealth you've built deserves more than a one-size-fits-all mortgage.

Transaction Highlights

- Location: Malibu, California
- Property Value: \$8.4 million
- Loan Type: Cash-Out Refinance
- Loan Amount: \$2 million
- Loan Program: Profit & Loss (P&L) Mortgage Program
- Borrower Profile: High-net-worth family
- Credit Score: 789
- Interest Rate: In the 6% range
- Equity Position: Significant equity retained
- Closing Time: Less than 30 days
- Documentation: Flexible alternative documentation designed to avoid the traditional tax-return process

About Jackie Barikhan and Summit Lending

Jackie Barikhan, known as My Lender Jackie, specializes in financing solutions for high-net-worth borrowers, business owners, self-employed individuals, and real estate investors.

Through Summit Lending, Jackie provides access to a wide range of mortgage programs, including [jumbo loans](#), cash-out refinancing, [bank statement loans](#), Profit & Loss programs, DSCR loans, [asset-based financing](#), and other flexible lending solutions.

With more than 20 years of lending experience and over \$500 million in closed loans, Jackie and her team specialize in looking beyond conventional underwriting formulas to help qualified borrowers find financing solutions that reflect their complete financial picture.

Your success doesn't fit in a box, and neither should your mortgage.

Unlock the wealth in your home. No traditional income proof needed.

Jackie Barikhan

Jackie Barikhan - Summit Lending

+1 949-600-0944

[email us here](#)

Visit us on social media:

[LinkedIn](#)

[Instagram](#)

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/935529097>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2026 Newsmatics Inc. All Right Reserved.