

Dr. Jay Bhaumik Completes Transition of Genesis Engineering Solutions, Acquiring Headquarters & Manufacturing Campus

The acquisition reunites Genesis Engineering Solutions' operations and facilities under single ownership, positioning the aerospace firm for continued growth.

LANHAM, MD, UNITED STATES, August 20, 2026 /EINPresswire.com/ -- [Dr. Jay Bhaumik](#), Chairman of Genesis Engineering Solutions, completed a major milestone in the company's long-term strategic transition with the acquisition of the company's headquarters and manufacturing facilities. The transaction, facilitated by Colliers, reunites Genesis Engineering Solutions' operating business and its specialized engineering campus under common ownership, creating a unified foundation for the company's next phase of growth.

The acquisition concludes a multi-stage ownership transition that began following the retirement of Genesis founder. By bringing together the company's operations and its longtime headquarters, Bhaumik has positioned Genesis Engineering Solutions to continue serving customers across the aerospace, defense, and advanced technology sectors while investing in future innovation.

Founded in 1993, Genesis Engineering Solutions has earned a reputation for manufacturing and testing mission-critical hardware used in satellite systems and other advanced aerospace applications. The company's specialized facilities include highly sophisticated engineering and environmental testing capabilities designed to simulate the extreme conditions of space, supporting both government and commercial programs.

"This marks an important milestone for Genesis Engineering Solutions," said Dr. [Jay Bhaumik](#). "By bringing our operations and facilities together under one ownership structure, we have created greater alignment for our employees, our customers, and our long-term strategy. Our focus is on building upon the company's exceptional reputation while continuing to invest in advanced manufacturing capabilities that will support the evolving needs of the aerospace and defense industries."

The acquisition strengthens operational continuity while creating opportunities for continued investment in technology, infrastructure, and workforce development as demand grows for specialized engineering and manufacturing services. Genesis real estate will be managed and operated by BMK Property Ventures, a portfolio of real estate holdings owned by Dr. Jay Bhaumik.

"Our objective has always been to preserve the legacy that Robert Rashford built while preparing Genesis for the future," Bhaumik said. "We have an incredibly talented team, unique technical capabilities, and strong relationships throughout the aerospace community. Bringing everything together under one ownership allows us to move forward with confidence and a shared vision."

Today, Genesis Engineering Solutions continues to manufacture and test mission-critical components that support some of the nation's most advanced aerospace and defense programs, reinforcing its role as a trusted engineering partner in an increasingly complex technological landscape.

Genesis Engineering Solutions: Founded in 1993 and headquartered in Lanham, Maryland, Genesis Engineering Solutions designs, manufactures, and tests mission-critical hardware for satellite systems and other advanced aerospace applications, serving government and commercial customers across the aerospace and defense industries.

BMK Property Ventures is a diversified real estate investment portfolio spanning retail shopping centers, industrial assets, and land development projects across Texas, Maryland, and Virginia.

Dr. Jay Bhaumik is a healthcare, technology, and manufacturing executive with more than two decades of experience building and leading organizations in pharmaceutical manufacturing, aerospace engineering, healthcare technology, and commercial real estate. His work focuses on operational excellence, regulatory discipline, and long-term value creation in mission-critical industries.

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For more information about Jay Bhaumik, visit [LinkedIn](#).

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