

Visa and Ipak Yuli Bank Announce the Winners of the First Wave of the She's Next Initiative in Uzbekistan

More than 5,000 women entrepreneurs joined the first wave of the program, with seven winners receiving a total of \$22,000 in business grants.

TASHKENT, UZBEKISTAN, August 25, 2026 /EINPresswire.com/ -- [Visa](#) and [Ipak Yuli Bank](#) announced the winners of the first wave of [She's Next](#), Empowered by Visa in Uzbekistan at the program's final Pitch Day in Tashkent. Launched in Uzbekistan for the first time in April 2026, the initiative attracted more than 5,000 women entrepreneurs from across the country. The program is designed to support women's entrepreneurship through education, mentoring, expert guidance, and financial support.

Participants completed an educational program covering entrepreneurship, marketing, financial planning, and business development. They then developed business plans for evaluation by an expert panel.

The 30 highest-rated participants were invited to Tashkent to present their projects before a jury comprising representatives of Visa, Ipak Yuli Bank, and the business community. Seven projects across the Existing Business, Startup Business, and IT Business categories received grants totaling \$22,000.



She's Next Final Pitch Day Winners



Winner, Existing Business, Maftuna Mutallibkhujayeva

- Maftuna Mutallibkhujayeva — First Place, \$6,000 grant
- Nigorakhon Kodirova — Second Place, \$4,000 grant
- Fatima Bazarbayeva — Third Place, \$2,000 grant

- Mohinur Okhnorova — First Place, \$4,000 grant
- Nargiza Makhmudova — Second Place, \$2,000 grant
- E'zoza Mirsaotova — Third Place, \$1,000 grant

- Sevinch Makhmudova — Winner, \$4,000 grant

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Visa (NYSE: V) is a world leader in digital payments. Visa processes payment transactions between consumers, businesses, financial institutions, and government organizations in more than 200 countries and territories. Our mission is to connect the world through an innovative, convenient, reliable, and secure payment network to help consumers thrive and businesses and economies prosper. We believe that expanding access for everyone to the economy helps improve people's well-being around the world and will form the foundation of the global movement of money in the future. Learn more at <https://cis.visa.com/>.

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Ipak Yuli Bank is one of Uzbekistan's leading private banks, operating under a license issued by the Central Bank of the Republic of Uzbekistan. Founded in 1990, the bank currently serves more than 5 million customers and offers a wide range of financial services to retail and corporate clients. The bank provides a full range of banking solutions, from cash management and financing to international payments and investment products. Ipak Yuli Bank actively develops digital services, including a mobile application and online financial management tools. The bank's strategy is based on creating a modern financial ecosystem combining traditional banking, digital solutions, and partner services. Particular attention is paid to sustainable development: the bank follows ESG principles, participates in the We-Finance Code initiative, and holds international ISO 9001 and ISO 14001 certifications. The bank's reliability is confirmed by Fitch (B) and Moody's (Ba3) international ratings, as well as its status as a Confirming Bank under the ADB TSCFP program. Learn more at the official website: <https://ipakyulibank.uz/>.

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