

EUR Deposit Rates Break 3% for Cyprus as PickTheBank and Lidion Bank Announce an Increase

Four- and five-year EUR fixed-term rates rise from 2.75% to 3.08% p.a.; 18-month deposits now offer 3.02% p.a.

LIMASSOL, CYPRUS, August 25, 2026 /EINPresswire.com/ -- Cyprus-based European savings and deposit platform PickTheBank.eu has announced an updated range of EUR fixed-term deposit rates offered in partnership with Lidion Bank, Malta. Selected long-term rates have increased by 12%, moving from 2.75% to 3.08% p.a. and taking euro returns above the 3% threshold.



One platform for all your savings

Open and manage savings accounts in multiple banks under one roof.

Bank	Term	Rate	Balance
Lidion	18 months	3.02%	€100k
Lidion	2 years	3.08%	€100k
Lidion	5 years	3.08%	€100k

Under the new schedule, customers can earn 3.02% p.a. on 18-month EUR deposits and 3.08% p.a. on deposits with terms from two to five years. The strongest relative increase applies to the two-year term, which rises from 2.60% to 3.08% p.a. - an increase of approximately 18.5%.

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We developed this offering for the Cypriot market, giving eligible customers a simple digital way to access competitive European deposit rates.”

Alexander Gromov, Founder & CEO, PickTheBank

The updated range gives customers looking for medium- and long-term savings access to EUR deposit rates above 3%, while preserving a choice of maturities from three months to five years.

“We developed this offering for the Cypriot market, giving

eligible customers a simple digital way to access competitive [European deposit rates](#). Through our partnership with Lidion Bank, customers can compare terms, complete the process online and transfer funds directly to the bank in their own name.” - [PickTheBank](#) Founder & CEO Alexander Gromov

Updated EUR fixed-term deposit rates (new rate / previous rate / change):

- 3 months: 2.20% / 2.20% / 0.00 pp
- 6 months: 2.50% / 2.70% / -0.20 pp
- 9 months: 2.60% / 2.60% / 0.00 pp
- 12 months (1 year): 2.75% / 2.90% / -0.15 pp
- 18 months (1.5 years): 3.02% / 2.55% / +0.47 pp
- 2 years: 3.08% / 2.60% / +0.48 pp
- 3 years: 3.08% / 2.70% / +0.38 pp
- 4 years: 3.08% / 2.75% / +0.33 pp
- 5 years: 3.08% / 2.75% / +0.33 pp

These rates apply to new EUR fixed-term deposits offered by Lidion Bank. USD and GBP rates remain unchanged, reaching up to 3.8% and 3.35% p.a., respectively.

Customers can complete onboarding and submit their deposit application online through PickTheBank.eu. Once the application is approved, funds are transferred directly by customers to Lidion Bank. PickTheBank does not hold or intermediate customer funds.

Deposits opened with Lidion Bank are held in the customer's name and are covered by the applicable Maltese Deposit Guarantee Scheme, subject to its terms and the statutory limit of EUR 100,000 per depositor per bank.

About PickTheBank

PickTheBank's Cyprus-based European savings platform enables eligible customers to complete onboarding, apply for fixed-term deposits with a licensed partner bank, and manage their deposits through the PickTheBank interface on the web and mobile app.

PickTheBank acts as a service partner to a bank and does not hold customer funds. For deposits opened through its partner platform, customers transfer funds directly to the relevant licensed bank.

More information: <https://pickthebank.eu>

About Lidion Bank

Lidion Bank plc is a Malta-based credit institution licensed and supervised by the Malta Financial Services Authority (MFSA).

The bank combines traditional banking services with digital solutions, offering financing, cash management, treasury and multi-currency banking. Lidion Bank has a particular focus on serving businesses operating in technology and digital industries.

Lidion Bank serves retail depositors with the assistance of PickTheBank.

More information: <https://pickthebank.eu>

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