

Refurbished Laboratory Equipment Market Study Explores Industry Growth Toward \$36.96 Billion

*The Business Research Company's
Refurbished Laboratory Equipment
Global Market Report 2026 – Market Size,
Trends, And Forecast 2026-2035*

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/EINPresswire.com/ -- The [refurbished
laboratory equipment market](#) is

gaining traction as more laboratories seek cost-effective and sustainable solutions. This sector is evolving rapidly, driven by increasing demand for affordable, high-quality lab instruments that support scientific research and innovation. Let's explore the current market size, key growth factors, leading regions, and emerging trends that define this expanding industry.



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[Refurbished Laboratory Equipment Market Size](#) and Projected Growth

The refurbished laboratory equipment market has demonstrated robust growth recently. It is expected to increase from \$26.25 billion in 2025 to \$28.17 billion in 2026, reflecting a compound annual growth rate (CAGR) of 7.3%. This expansion during the historic period has been fueled by factors such as the high price of new equipment, budget limitations in laboratories, growth in academic research activities, rising demand for analytical instruments, and the expansion of laboratories in emerging economies.

Download a free sample of the refurbished laboratory equipment market report:

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Looking ahead, the market is projected to continue its strong upward trajectory, reaching \$36.96 billion by 2030 at a CAGR of 7.0%. The forecasted growth will be supported by factors like the adoption of sustainable procurement policies, increased leasing of refurbished equipment, growth of startup biotech companies, enhanced government funding for research, and a shift toward circular economy practices. Key trends shaping the market include cost-effective laboratory upgrades, prolonging equipment lifecycles, certified refurbishment programs, growing demand from newly established labs, and warranties backing used instruments.

Understanding Refurbished Laboratory Equipment

Refurbished laboratory equipment consists of previously used instruments that have undergone comprehensive inspection, testing, and restoration to guarantee full operational performance. These products provide reliable functioning comparable to new devices while presenting a budget-friendly alternative to acquiring state-of-the-art laboratory tools. The refurbishment process not only improves durability but also extends the equipment's useful life, allowing users to maximize value and efficiency within their labs.

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https://www.thebusinessresearchcompany.com/report/refurbished-laboratory-equipment-global-market-report?utm_source=EINPresswire&utm_medium=Paid&utm_campaign=Aug_PR

Academic Research Institutions as a Major Growth Driver

The expansion of academic research institutions is a significant factor propelling the refurbished laboratory equipment market forward. These institutions include universities, colleges, and specialized research organizations focused on advancing scientific knowledge through systematic studies, experiments, and investigation. Increasing government and private funding support the establishment of new research centers, attract skilled talent, and enable cutting-edge scientific work.

Refurbished laboratory equipment plays a vital role for academic institutions by offering affordable access to advanced tools necessary for high-quality experiments and practical training. Moreover, it supports environmental sustainability by extending the lifespan of equipment. For example, in November 2024, the National Center for Science and Engineering Statistics reported that in fiscal year 2023, academic R&D spending in the US increased by 11.2%, reaching \$108.8 billion—an \$11.0 billion rise compared to the previous year. This surge in academic research investment is directly driving demand for refurbished laboratory equipment.

Regional Leadership in the Refurbished Laboratory Equipment Market

In 2025, North America held the largest share of the refurbished laboratory equipment market, firmly establishing its dominance in this sector. However, the Asia-Pacific region is expected to experience the fastest growth throughout the forecast period, driven by expanding scientific research and laboratory infrastructure. The market report encompasses key regions including Asia-Pacific, South East Asia, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa, providing a comprehensive view of global market dynamics.

Our 2026 reports feature deeper market intelligence with market attractiveness scoring and analysis, total addressable market (TAM) analysis, company scoring matrix graphics and tables, Excel-based forecasting dashboards, market hotspots infographics, key technologies and future trend analysis, and updated graphics and tables.

Speak With Our Expert:

Saumya Sahay

Americas +1 310-496-7795

Asia +44 7882 955267 & +91 8897263534

Europe +44 7882 955267

Email: marketing@tbrc.info

[The Business Research Company](http://www.thebusinessresearchcompany.com) - www.thebusinessresearchcompany.com

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• LinkedIn: <https://in.linkedin.com/company/the-business-research-company>

Oliver Guirdham

The Business Research Company

+44 7882 955267

info@tbrc.info

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