

Vikar Technologies and SWIVEL® Partner to Deliver Seamless New Account Funding for Financial Institutions

Integration brings real-time, API-powered funding via checking, savings, and card to Vikar's account-opening platform.

ISELIN, NJ, UNITED STATES, August 26, 2026 /EINPresswire.com/ -- [Vikar Technologies](#), a leading provider of digital account opening and lending solutions for financial institutions (FIs), announced a strategic partnership with [SWIVEL](#), a subsidiary of SWBC and leading fintech innovator, to integrate SWIVEL's real-time payment processing platform into Vikar's account opening ecosystem. The collaboration enables FIs and their fintech partners to fund new accounts instantly and securely, directly within the account opening experience.

Through SWIVEL's API-driven infrastructure, Vikar's platform can now accept funding via checking and savings accounts, as well as credit and debit cards. Card accounts are authorized immediately upon submission, while checking and savings accounts are debited as early as the next business day. The fully integrated experience reduces customer drop-off during onboarding and eliminates the friction of post-enrollment funding steps.

"Partnering with SWIVEL allows us to close one of the most critical gaps in the digital account opening journey," said Glenn Bolstad, CEO at Vikar Technologies. "By embedding seamless, compliant funding directly into our platform, we help FIs convert more applicants into active account holders from day one."

"SWIVEL is committed to building strong partnerships that help financial institutions innovate





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Glenn Bolstad, Founder and CEO, Vikar Technologies

with confidence,” said Amanda Licon-Crocker, President of SWIVEL. “Our integration with Vikar brings together the strengths of both organizations to provide a seamless and secure funding experience that supports modern banking needs.”

Key Benefits of This Partnership for Financial Institutions
For financial institutions, the Vikar-SWIVEL partnership delivers meaningful impact throughout the entire account-opening journey. Real-time ACH validation and NACHA- and PCI-compliant processing reduce fraud exposure and enhance transaction security. Automated back-office

posting and daily reconciliation reports eliminate manual processes and streamline accounting operations. A single, scalable API integration connects to existing platforms, whether vendor-built, custom, or in-house, with a manual funding fallback ensuring no opportunity is lost to a technical failure.

About Vikar Technologies

Vikar helps banks and credit unions open more accounts, close more loans, and build stronger relationships all from a single, intelligent platform. Its AI-powered platform unifies consumer and commercial account opening, lending, underwriting, KYC/KYB, compliance, treasury, and wealth management, eliminating friction, accelerating decisions, and strengthening controls. Built to support complex commercial relationships and seamlessly integrated with core banking systems and fintech partners, Vikar delivers a modern, unified experience across deposits and lending that drives growth and lasting customer relationships.

About SWIVEL

SWIVEL®, an SWBC company, offers an integrated platform that simplifies the use of Apple Pay®, Debit, Credit, and ACH for payments. The platform serves over 2,000 clients, including financial institutions and the software companies that support them. SWIVEL integrates with existing systems to manage payments, streamline operations, and provide user engagement tools. With tailored risk management controls for each transaction, SWIVEL helps businesses maintain compliance and improve payment processes. The company is a wholly owned subsidiary of SWBC, headquartered in San Antonio, Texas. Find more information at www.getswivel.io.

(Apple Pay® is a registered trademark)

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