

Cost Savings Remain Top Business Outsourcing Benefit

Businesses report cost savings and productivity gains as key benefits of outsourcing, alongside expanded analytics, continuity, and risk capabilities.

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Charter Capital reports high levels of outsourcing across the nation, through which businesses are achieving a myriad of benefits. Additional insights are shared in "[5 Proven Benefits of Outsourcing Non-Core Business Functions](#)," now available at CharCap.com.



Charter Capital - Factoring Made Simple

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*Joel Rosenthal, Co-founder
and Executive Manager at
Charter Capital*

BUSINESSES REPORT WIDESPREAD BENEFITS FROM OUTSOURCING

Outsourcing is common among companies of all sizes, with 66 percent of businesses with more than 50 employees and 29 percent of those with fewer employees outsourcing at least some of their work. Recent findings show businesses are achieving gains across a wide variety of areas.

- > Cost Reduction: 96 percent of businesses experience cost savings through outsourcing.
- > Improved Process Efficiency and Standardization: 94 percent of businesses achieve at least some productivity improvement.

- > Developing Capabilities: 73 percent of businesses have implemented reporting and analytics capabilities.
- > Risk Reduction: 61 percent of businesses have implemented business continuity planning, while 57 percent have implemented risk and compliance capabilities.

“Outsourcing gives businesses access to specialized expertise, proven systems, and advanced technology without the overhead required to build every function in-house,” explains Joel Rosenthal, Co-founder and Executive Manager at Charter Capital. “The result is lower costs, stronger performance, greater capacity, and a more resilient operation.”



Benefits of Outsourcing Non Core Business Functions

BUSINESSES MAXIMIZE OUTSOURCING RESULTS THROUGH STRUCTURED STRATEGIES

Rosenthal says that businesses have greater success in outsourcing when a structured process is followed.

- > Define the Objective: Identify the specific cost, capacity, efficiency, or capability problem outsourcing should solve.
- > Start with a Defined Scope: Choose work outside the company's core strengths and begin with a limited process, project, or function.
- > Establish Expectations: Document current performance, responsibilities, deadlines, service standards, and success metrics.
- > Evaluate and Integrate the Provider: Review experience, technology, security, and scalability, then give the provider the context needed to work effectively with the internal team.
- > Monitor Performance and Protect Continuity: Review results regularly, maintain documentation, retain access to essential data, and keep a transition plan.

“Business leaders often start by looking outward for single-solution outsourcing providers,” Rosenthal notes. “However, there are often untapped opportunities through existing vendors or partners that provide multiple solutions. Factoring, for instance, accelerates cash flow and frees the business from chasing invoices.”

Those who would like to learn more about factoring or request a complimentary quote may do so by calling 1-877-960-1818 or [visiting CharCap.com](https://www.chartercapital.com).

ABOUT CHARTER CAPITAL

Headquartered in Houston, Texas, Charter Capital has been a leading provider of flexible funding solutions for the B2B sector for more than 25 years. Competitive rates, a fast approval process,

and same-day funding help businesses across various industries secure the working capital necessary to manage daily needs and grow. To learn more, visit charcap.com or call 1-877-960-1818.

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