

Sphere Wins Global Tech Award for Predictive Construction Cost Control

Sphere recognized for a predictive forecasting solution that reduced budget deviation from 30% to under 8% and cut monthly reporting from 5 days to less than 1

MIAMI, FL, UNITED STATES, August 27, 2026 /EINPresswire.com/ -- Sphere, a global AI and data technology company, today announced that its Predictive Forecasting for Construction Project Cost Control solution has been named a 2026 Season 2 Global Tech Awards winner in [Construction Technology](#).



- Construction Technology: Sphere: Predictive Forecasting for Construction Project Cost Control
- Business Impact: Budget deviation reduced from 30% to under 8%

The award recognizes Sphere's work with a mid-sized U.S. engineering and industrial construction company to transform fragmented project reporting into predictive cost control. The solution connected operational and financial data, automated reporting, and gave project leaders earlier visibility into emerging cost and resource risks.

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Leon Ginsburg, CEO, Sphere

Construction Technology: Predictive cost control through connected project data:

The construction company was managing project, procurement, labor, and accounting information across disconnected Excel trackers and ERP systems. Monthly

reporting required significant manual effort, forecasts varied across teams, and financial visibility often arrived too late for project leaders to respond before budget issues grew.

Sphere unified these data sources through automated integrations and daily data refreshes, creating a consistent operational view across projects. The new system combined current project data with predictive cost-to-complete forecasting so leadership could see not only where a project stood, but where its cost trajectory was heading.

From delayed reporting to predictive visibility:

The solution included early variance alerts, project and portfolio dashboards, what-if scenario planning, and resource utilization monitoring. Instead of relying primarily on historical reports, project teams could identify emerging cost risks earlier and adjust spending, labor, and equipment while there was still time to change the outcome.

The results were measurable. Budget deviation fell from approximately 30% to under 8%, while monthly reporting time dropped from five business days to less than one. Leadership also gained faster access to the information needed for resource allocation and cost planning across active projects.

"Cost overruns rarely appear all at once. The problem is often that teams don't have enough visibility early enough to act," said Leon Ginsburg, Founder and CEO of Sphere. "We helped turn disconnected project data into a forward-looking view of cost and resource risk. Going from 30% budget deviation to under 8% shows what happens when better technology gives people the information they need while they can still change the outcome."

The project reflects Sphere's business-first approach to technology delivery: start with the operational problem, connect the data already driving the business, design around the people responsible for the work, and measure success through concrete outcomes. In this case, predictive forecasting supports project leaders by surfacing risk earlier without replacing their judgment.

"The winners represent the creativity, ambition, and technological excellence that continue to drive meaningful transformation across industries," said Sirisha Lanka, Managing Director of Global Tech Awards.

The Global Tech Awards announced its 2026 Season 2 winners on August 23, recognizing organizations and innovators from 13 countries across 40 technology categories. Sphere was named a winner in Construction Technology as part of a program recognizing innovation, impact, and excellence across the global technology landscape.

The Construction Technology win adds to Sphere's 2026 recognition for solutions focused on measurable operational and business outcomes.

About Sphere

Sphere is a global AI and data technology company helping organizations transform how they

build, operate, and compete in a rapidly evolving digital world. Sphere combines artificial intelligence, advanced data capabilities, software engineering, cloud technology, and digital experience to create intelligent, scalable solutions that turn complex business challenges into lasting competitive advantage.

From AI-powered products and data platforms to modern cloud architectures and next-generation digital experiences, Sphere partners with organizations to imagine what's next - and engineer it for today. With deep expertise spanning AI, data, software, cloud, and product strategy, Sphere helps businesses unlock the value of their technology investments, accelerate innovation, and build the capabilities needed to thrive in an AI-driven future.

Sphere brings together strategic thinking, engineering excellence, and emerging technology to move organizations from experimentation to real-world impact. For more information about Sphere, visit <https://www.sphereinc.com/> or [contact us](#).

About the Global Tech Awards

The Global Tech Awards is an international platform recognizing and celebrating excellence in technology, with a focus on innovation, creativity, and impact. Organization entries are evaluated by senior-level technology professionals and scored on Design, Impact, Creativity, and Ease of Use. The 2026 Season 2 program recognized winners from 13 countries across 40 technology categories.

Official award announcement: [Read the Global Tech Awards Season 2 winners announcement](#)

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