

ICARO Media Group and Chairman / CEO Paul Feller Reach Successful Settlement with the SEC

No Admission of Wrongdoing; No Disgorgement

NEW YORK, NY, UNITED STATES, August 28, 2026 /EINPresswire.com/ -- [ICARO](#)

Media Group, Inc. (ICARO) today announced a final settlement with the U.S. Securities and Exchange Commission resolving its April 2024

filing against ICARO and Chairman/CEO [Paul Feller](#). The Settlement involves no admission of any of the \$22m claims against ICARO and its Chairman/CEO Paul Feller, no disgorgement of any amounts by ICARO or Mr. Feller, and Mr. Feller's agreement to a settlement penalty of \$250k, allowing both parties to avoid the additional effort and cost of further litigation. The settlement

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On behalf of our Board of Directors, Officers and global employees of ICARO, we are pleased to put this behind us and that settlement on these terms has been reached.”

Paul Feller, Chairman & CEO



ICARO Media Group, Inc.

has received final Commission approval, and the final judgment has been signed and entered by the U.S. District Court, formally concluding the matter.

“On behalf of our Board of Directors, Officers and global employees of ICARO, we are pleased to put this behind us and that settlement on these terms has been reached,” stated Paul Feller, Chairman & CEO. “In the best interest of our Company [ICARO Media Group](#) and its shareholders, we have brought this matter to a final resolution, and our focus remains on executing ICARO's strategic priorities,

expanding our business, strengthening our partnerships, and creating long-term value for our shareholders.”

About Icaro Media Group

ICARO Media Group is an AI-integrated media technology company powering multiscreen interconnectivity networks that enable telcos, media companies, brands, content owners and platforms to engage and monetize audiences across every screen — from OTT and extended mobile experiences to Digital Out-of-Home (DOOH) and AI-driven engagement environments.

ICARO operates across the United States, Canada, Latin America (including Brazil) and Europe.

Forward-Looking Statements: Statements in this press release relating to plans, strategies, projections of results, and other statements that are not descriptions of historical facts may be forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and the Securities Act of 1934. Forward-looking information is inherently subject to risks and uncertainties, and actual results could differ materially from those currently anticipated due to a number of factors. Although the company's management believes that the expectations reflected in the forward-looking statements are reasonable, the company cannot guarantee future results, performance or achievements. The company has no obligation to update these forward-looking statements.

ICARO Press

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