

Apartment Realty Group (ARG) Sells 10-Unit Apartment Community in Ocean Beach

The 10-Unit property at 4957 Cape May Ave in Ocean Beach has sold for \$3,850,000 to a local multifamily investor.

SOLANA BEACH, CA, UNITED STATES, August 28, 2026 /EINPresswire.com/ -- James V. Carter, Senior Managing Broker, and Angelo La Bruna, Senior Vice President of Apartment Realty Group (ARG) represented both the seller and the buyer in the sale of a value-add 10-unit multifamily property in Ocean Beach. The property, located at 4957 Cape May Ave San Diego, CA 92107 is in one of San Diego's strongest markets for rental demand offering walkability to the Ocean Beach Pier, local boutiques and iconic coastal restaurants.



4957 Cape May Ave

The property consists of eight (8) 1Bedroom / 1Bathroom units and two (2) 2Bedroom / 1.5Bathroom two-story townhomes which are situated on a 6,993sf lot. Tenant Amenities include an onsite laundry facility, ample off-street parking spots, and a spacious floorplans.

"The team executed our proven marketing strategy to procure multiple offers on this amazing 10-unit asset. We are excited to see what the buyer will do to improve this unique coastal property," said Carter. The final closing price was \$3,850,000.

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