

Historic U.S.–Venezuela Oil Agreement Sets Stage for Houston Investor Summit

Energy, Commerce and OFAC representatives will address the recent O&G Developments and evolving sanctions rules and responsible market entry on September 17.

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“A historic announcement does not eliminate risk. It makes informed preparation more urgent. Investors need clarity before capital—not after.”
José A. Pereira, CEO,
Venezuela Reawakening
LLC”

José Pereira

administration’s announcement of a historic U.S.–Venezuela oil agreement has transformed the scale—and the urgency—of the conversation about Venezuela’s energy future and the opportunities, risks and compliance obligations facing prospective investors.

Public descriptions of the framework contemplate a majority U.S. interest in a venture covering 17 strategic oil fields with the potential for more than 65 billion barrels—approximately one-fifth of Venezuela’s proven oil reserves. The agreement has been reported to include a 100-year lease over the fields and more than \$100 billion in investment, while Venezuelan officials have separately

described a development horizon of at least 25 years. Full contractual terms and implementation details have not yet been publicly disclosed.

The announcement follows another consequential development. On August 27, the U.S. Department of the Treasury’s Office of Foreign Assets Control (OFAC) issued or amended multiple Venezuela-related general licenses addressing Venezuelan-origin oil and petrochemical products, oil- and gas-sector operations involving certain entities, U.S.-origin diluents, certain goods and services, minerals, transactions involving PdVSA and telecommunications.

These actions do not mean that every transaction or investment is authorized, safe or commercially sound. General licenses contain conditions and limitations, and each proposed activity must be evaluated on its own facts. Investors must still assess counterparties, contract structures, dispute-resolution provisions, financing, operational capability, political and security risks, and compliance with applicable U.S. and Venezuelan requirements.

Against this rapidly changing backdrop, the [Venezuela Reawakening Summit](#) will convene

investors, business leaders, technical specialists, legal and compliance professionals, and U.S. government representatives on Thursday, September 17, 2026, at the [Hyatt Regency Houston West](#) in Houston's Energy Corridor.

Organizers say the Summit will include representatives from the U.S. Department of Energy, the U.S. Department of Commerce and OFAC. Within their respective areas, they will discuss the evolving environment and respond to participant questions concerning this historic agreement and the broader framework for responsible engagement with Venezuela.

"We are not asking investors to believe. We are inviting them to learn," said José A. Pereira, CEO and Co-Founder of [Venezuela Reawakening LLC](#), former CEO of CITGO Petroleum and a former senior executive in Venezuela's oil industry. "A historic announcement does not eliminate risk. It makes informed preparation more urgent. Investors need clarity before capital—not after. The companies best positioned to act will be those that understand the rules, the risks, the infrastructure needs and the local realities before committing capital."

The Summit will focus on the questions now confronting investors and companies:

What do OFAC's latest general licenses authorize—and what remains restricted?

How could the announced 65-billion-barrel framework affect U.S. companies, investors and small and midsize enterprises?

Which sectors may offer the earliest viable opportunities, including oil and gas, electricity, infrastructure, logistics, banking, security, workforce development and professional services?

What legal, financial, technical, governance and compliance protections should be established before capital is committed?

What should companies begin doing now—and what should they avoid?

The Summit is designed as a compliance-first forum for clarity, preparation and informed



The poster for the Venezuela Reawakening Summit 2026 features a dark blue background with a stylized white bird logo on the left. The title "Venezuela Reawakening Summit" is in large white and yellow text. Below it, the tagline "The Reopening of the World's Largest Energy Opportunity" is written. The event details include the date "September 17, 2026" (7:30 AM - 6:30 PM) and location "Houston, Texas, Hyatt Regency Houston West" (15210 Katy Freeway, Houston, TX 77079). A QR code and a "REGISTER NOW" button with the website "www.venezuelareawakening.com" and contact information are provided. The "BREAKOUT SESSIONS" section lists four topics: 1. OFAC & Compliance Regulations (Anderson Consulting), 2. Venezuelan Legal & Business Framework (Borges & Lawton), 3. Community Impact & Social Responsibility (Leslie Amerman), and 4. Security, Infrastructure & Public Services in Venezuela (Ken Shultz, SAI Group). The "Featured Market-Leading Speakers" section displays headshots and names of 12 speakers, including Ali Masht, Roberto Smith, Laura Gombosi, Francisco Rodriguez, Dr. Evaron Romero, Miguel Freyre Davila, José Pereira Ruizmaye, Nick Medina, Ana Virginia Hernandez, Eduardo Fortuny, and Roberto Farnasino. At the bottom, the "PREMIUM SPONSORS" section lists Banesco, SAI GROUP USA, and SAI GROUP INTERNATIONAL, CA.

Venezuela Reawakening Summit
The Reopening of the World's Largest Energy Opportunity

September 17, 2026
7:30 AM - 6:30 PM

Houston, Texas
Hyatt Regency Houston West
15210 Katy Freeway, Houston, TX 77079

REGISTER NOW
www.venezuelareawakening.com
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+1 (832) 430-1830

BREAKOUT SESSIONS
Each breakout room produces actionable business opportunities.

- 1 OFAC & Compliance Regulations**
Anderson Consulting
- 2 Venezuelan Legal & Business Framework**
Borges & Lawton
- 3 Community Impact & Social Responsibility**
Leslie Amerman
- 4 Security, Infrastructure & Public Services in Venezuela**
Ken Shultz, SAI Group

Featured Market-Leading Speakers:

Ali Masht
Executive Director, Global Operations
SAI Group International, CA

Roberto Smith
President, Latin America
SAI Group International, CA

Laura Gombosi
Managing Director, Latin America
SAI Group International, CA

Francisco Rodriguez
Managing Director, Latin America
SAI Group International, CA

Dr. Evaron Romero
President, Latin America
SAI Group International, CA

Miguel Freyre Davila
President, Latin America
SAI Group International, CA

José Pereira Ruizmaye
President, Latin America
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Nick Medina
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The Venezuela Reawakening Summit 2026 brings energy, banking, investment and industry leaders to Houston on September 17 to examine Venezuela's evolving oil, gas and investment landscape.

decision-making—not as an endorsement of any political narrative or investment opportunity. Participants will hear from experts across energy, macroeconomics, banking, law, OFAC compliance, infrastructure, logistics, security, human resources and community relations. Breakout sessions will also identify practical conclusions and actionable business opportunities for inclusion in a post-event White Paper.

“When a market begins to change, the most prepared investors do not wait until every answer is obvious,” Pereira added. “They begin by asking the right questions, engaging the right experts and understanding the conditions before the opportunity arrives.”

Event Details

Venezuela Reawakening Summit 2026

Thursday, September 17, 2026

Hyatt Regency Houston West — Houston Energy Corridor

Registration: 7:30 a.m. | Opening: 8:00 a.m.

In-person and virtual participation

Registration: <https://venezuelareawakening.com/#register>

If Venezuela is on your investment radar, this is a conversation worth having.

Participation by U.S. government representatives does not constitute endorsement by any agency of the Summit, its organizers, sponsors, speakers or any specific investment, transaction or business opportunity. Summit discussions are for general informational purposes and do not constitute legal, regulatory, tax or investment advice.

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