

Main Gate Auctions Inc Opens Online Auction for Bank-Repossessed Vehicles

New Wyoming-based auction house sells bank-repossessed cars, boats and RVs direct from lenders - verified titles, warranty, 14-day returns included.

CASPER, WY, UNITED STATES, August 31, 2026 /EINPresswire.com/ -- A bank takes back a car.

“

Our model is simple: we buy what the banks take back, we document it honestly, and we let the market name the price”

John Curtis

What happens next usually involves a quiet wholesale lot, a dealer, and a markup the buyer never sees. [Main Gate Auctions Inc](#), a newly incorporated auction house based in Casper, Wyoming, wants to remove that middle step entirely.

The company launched its online auction platform this month, selling [bank-repossessed vehicles](#), boats, RVs and equipment directly to the public. Every lot comes from a

lender's recovered inventory: repossessed by a bank, returned off-lease, or released by a fleet operator. Each lot is listed with a verified title and a condition report before bidding opens. Pricing is set by open bidding rather than dealer markup.

How it works

Buyers register a free account, pass a quick identity check, and can browse live auctions the same day. Each listing carries photos, known flaws, modifications, ownership documents and a supplier condition report. From there it is either open bidding or a Buy Now option for anyone who would rather skip the wait.

Current inventory shows how wide the range runs: a 2018 Tesla Model 3 with a starting bid of \$2,000, a 2023 Porsche Panamera Turbo S E-Hybrid, off-grid Mercedes Sprinter camper conversions with solar panels, Airstream and Thor motorhomes, boats, and heavy equipment. According to the company, more than 100 lots are live at any given time, and new inventory goes up as lenders release it.

"Our model is simple: we buy what the banks take back, we document it honestly, and we let the market name the price," said John Curtis, CEO of [Main Gate Auctions](#) Inc. "A traditional dealer adds a markup. We add a verified title, a warranty and a 14-day return. That is the whole difference."

What buyers actually get

Repossessed-vehicle sales have historically carried a reputation for risk among retail buyers. Each purchase through Main Gate Auctions includes a 6-month or 10,000-mile limited warranty, a policy the company says is rarely offered on repossessed inventory, plus a 14-day return window with up to 1,000 test miles. Refunds on approved returns are processed within 48 to 72 hours.

Delivery is handled by insured, licensed carriers to all 48 contiguous states. The first 1,000 miles are free; beyond that, it is a flat \$1 per mile regardless of the vehicle's size. Payment is currently completed by bank wire transfer, with additional payment methods in development.

Buyers who want to look before they bid can inspect any vehicle in person or send an independent inspector. The company says it will arrange access on request. Titles are handed over with the vehicle at delivery, not mailed afterward.

Why now

Industry analysts have reported rising vehicle repossession volumes in the United States as borrowers face higher car payments, leaving lenders with growing volumes of recovered inventory. Traditionally that supply flows through dealer-only wholesale channels. The company positions its platform as a direct channel between lenders and retail buyers, with documentation and post-sale protection intended to reduce buyer risk.

The founding team includes Keith W. Heckman, who has described the company's approach as editorial: read the file, photograph it in daylight, disclose the flaws, and let bidders decide what it is worth.

According to customer testimonials published on the company's website, recent deliveries have ranged from a 2012 Chevrolet Camaro to a 1928 Chevrolet AB National, a nearly century-old classic that one California buyer drove home himself after winning the auction.

Registration is free, and bidding is open now.

About Main Gate Auctions Inc

Main Gate Auctions Inc is an online auction house headquartered at 6810 W Yellowstone Hwy, Casper, WY 82604. The company sources repossessed and off-lease vehicles, boats, RVs and equipment directly from banks, lenders and fleet operators, and sells them to buyers nationwide with verified titles, condition reports, a 6-month/10,000-mile limited warranty and a 14-day return policy. Fully insured delivery is available across 48 states.

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