Historic U.S.–Venezuela Oil Agreement Drives Attention to Venezuela Reawakening Summit in Houston

U.S. Government Representatives from Commerce, the VBIC & OFAC will provide guidance to companies evaluating Venezuela's emerging market.

HOUSTON, TX, UNITED STATES, September 8, 2026 /EINPresswire.com/ -- Following the Trump administration's announcement of a historic oil agreement involving more than 65 billion barrels of proven Venezuelan reserves, business and investor attention is turning toward the **Venezuela Reawakening Summit**, taking place September 17, 2026, at the Hyatt Regency Houston West.

> The historic oil agreement has moved, Venezuela from a future possibility to an immediate strategic opportunity. Companies now need regulatory clarity, credible partners & compliance-first strategy"
>
> *José Pereira*

Described by the White House as the largest oil agreement of its kind, the deal has intensified interest among American companies, investors and energy executives seeking reliable guidance on Venezuela's evolving commercial and regulatory environment.

The Summit has confirmed the participation of representatives from key U.S. government institutions. A senior U.S. Department of Commerce official will deliver the opening remarks and discuss how the United States can support American companies responsibly evaluating opportunities in Venezuela.

"The historic oil agreement has moved, Venezuela from a future possibility to an immediate strategic conversation for American businesses," said José Pereira, CEO and founder of Venezuela Reawakening LLC and former president and CEO of CITGO Petroleum. "Companies need direct access to government resources, regulatory clarity, experienced advisers and credible business partners. That is precisely what this Summit will provide."

U.S. Department of Commerce and U.S. Commercial Service

A senior Commerce official will deliver the opening remarks at 8:00 a.m. CST and address

U.S.–Venezuela commercial relations and federal resources available to American companies evaluating market-entry, export and investment opportunities.

Venezuela Business Information Center

The "Venezuela Business Information Center", or VBIC, will explain how it assists U.S. companies in:

* Navigating Venezuela's business environment
* Identifying commercial and export opportunities
* Understanding regulatory and compliance requirements
* Accessing market intelligence
* Connecting with U.S. government agencies and specialists
* Developing a responsible market-entry strategy

Office of Foreign Assets Control

A representative of the U.S. Department of the Treasury's **Office of Foreign Assets Control**, or OFAC, will address the sanctions and licensing framework governing authorized U.S. business activities involving Venezuela.



The Venezuela Reawakening Summit 2026 brings energy, banking, investment and industry leaders to Houston on September 17 to examine Venezuela's evolving oil, gas and investment landscape.

The session will cover general and specific licenses, compliance expectations, counterparty screening, due diligence, authorized and prohibited transactions, and risk management.

Practical Intelligence and Strategic Connections

The government sessions will provide clarity regarding:

* Market access and U.S. commercial support
* Sanctions, licensing and regulatory compliance
* Investment planning and risk mitigation

"The Venezuelan market is evolving quickly, but companies must approach it with discipline, transparency and a compliance-first strategy," Pereira said.

The Summit will bring together government representatives, business leaders, investors, legal and financial professionals, and energy-industry decision-makers. Discussions will address oil

and gas, power generation, infrastructure, engineering, logistics, banking, telecommunications, security, legal structures, workforce development and corporate responsibility.

The program will feature keynote presentations, government briefings, executive panels, specialized breakout sessions, question-and-answer opportunities, networking and a closing plenary focused on practical recommendations.

Event Information

Event: Venezuela Reawakening Summit
Date: Thursday, September 17, 2026
Location: Hyatt Regency Houston West
Address: 13210 Katy Freeway, Houston, Texas 77079
Registration: 7:30 a.m. CST
Opening remarks: 8:00 a.m. CST
Breakout sessions: 2:30–4:30 p.m. CST
Closing plenary: 4:30–5:30 p.m. CST
Networking reception: 5:30–6:30 p.m. CST

Registration:
https://venezuelareawakening.com/#register

About Venezuela Reawakening LLC

Venezuela Reawakening LLC is a Houston-based organization facilitating responsible commercial engagement and collaboration between the United States and Venezuela. Its flagship Summit connects government resources, private-sector leaders, investors and professional experts with companies evaluating opportunities in Venezuela's energy industry and broader economic reconstruction.

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