

Evolution Strategy Partners Announces Partnership with Performance Cabling Technologies

Evolution Strategy Partners announces a strategic partnership with Performance Cabling Technologies, leading Southeast fiber optic and infrastructure provider.

AUSTIN, TX, UNITED STATES, September 8, 2026 /EINPresswire.com/ -- Evolution Strategy

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Partners ("Evolution"), a leading lower middle market private equity firm focused on partnering with founder-owned businesses in evolutionary growth stages, today announced a strategic partnership with Performance Cabling Technologies ("PCT" or "the Company"), a leading provider of fiber optic, communication, and access control infrastructure solutions serving municipal, commercial, utility, and university customers across the Southeast.

For nearly two decades, PCT has built a reputation as a trusted, one-stop provider of fiber optic cabling, directional drilling, aerial installation, splicing, conduit systems, low-

voltage, access control, and utility support services. The Company self-performs the full range of its work using a modern fleet of bucket trucks, directional drills, and specialized tooling, and has cultivated long-standing relationships with a wide range of municipalities and enterprise clients across the region, many spanning over a decade.

The partnership positions PCT to accelerate its next phase of growth. With strong industry tailwinds, including data center expansion, statewide fiber infrastructure buildouts, pharmaceutical development, and continued municipal growth across the Southeast, the opportunity ahead for the Company is substantial. Evolution's investment will support expanded sales and operational leadership resources, deeper utilization of existing contracts, and continued investment in people and equipment, all aimed at helping PCT capture the full scope of opportunities its clients need.

“This partnership gives us the resources and strategic support to take PCT to the next level while staying true to what has made us successful: our people, our customers, and our commitment to quality,” said Gordon Drumwright, President of PCT. “We are excited for what comes next.”

Drumwright and the seasoned PCT leadership team will remain with the Company and retain meaningful ownership going forward, ensuring continuity for employees and customers alike.

"PCT has spent nearly twenty years building the kind of reputation and customer trust that cannot be shortcut, and that foundation is exactly what makes this partnership so exciting," said Stenning Schueppert, Managing Partner at Evolution Strategy Partners. "We look forward to supporting the team as they pursue the significant growth opportunity ahead, from data center demand to pharmaceutical development to expanding infrastructure needs across the Southeast."

About Evolution Strategy Partners

Evolution Strategy Partners is a differentiated private equity firm with a unique approach to conducting business: it considers its portfolio companies true partners, not purely investments. Evolution values and respects the people with whom it works, believing its value-added involvement is only just beginning at the time a transaction closes. The firm stays engaged and empowers company leaders to accelerate the true potential of their businesses. Evolution's primary focus is on entrepreneur-owned companies, but it remains flexible to explore other opportunities where knowledge and interests are aligned. Evolution targets industrial and commercial service businesses with revenues under \$75 million. It selects only a handful of new platform opportunities to pursue each year but has invested over \$175 million in the last five years alone. For more information on Evolution Strategy Partners, please visit www.evolutionstrategy.com.

About Performance Cabling Technologies

Performance Cabling Technologies is a full-service provider of fiber optic, communication, and access control infrastructure solutions, serving municipal, commercial, utility, and university customers throughout the Southeast. For nearly two decades, PCT has delivered fiber optic cabling, directional drilling, aerial installation, splicing, conduit systems, and a full range of maintenance services, self-performing all phases of its work with a modern fleet and a safety-focused, experienced workforce. PCT's breadth of capability and long-standing customer relationships have made it a trusted, single-source partner for infrastructure projects across the region. For more information on Performance Cabling Technologies, please visit www.pct-nc.com.

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