ByteX and Cenne Combine to Build the Financial Infrastructure for Trade Between North America, India and Africa.

The merger unites Cenne's AI-native finance platform with ByteX's regulated payment infrastructure, focused on trade corridors global fintech has left unbuilt

TORONTO, ONTARIO , CANADA, September 10, 2026 / EINPresswire.com/ -- ByteX Financial and Cenne Financial today announced a strategic merger that brings the two companies together under the ByteX brand, uniting the platform businesses use to manage international finance with the payment infrastructure that moves the money beneath it.

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>
> *Onyeka Akumah*

The logic of the combination is to continue building the corridors where cross border business is growing fastest between North America, South Asia and Africa while global payment companies serves the least. ByteX has operated proprietary, regulated payment rails on the Canada/India and United States/ India corridors since 2023 while processing more than CAD $3.6 billion in cumulative transaction volume. Cenne, launched at Web Summit Vancouver in 2026, built its AI-native finance platform for small and medium size businesses trading between Canada and African markets. Together, they form one company that owns both layers including the rails and the experience.

Businesses get one platform across both layers accounts, payments, foreign exchange and finance operations in a single experience, running on settlement infrastructure ByteX owns rather than resells. That infrastructure is already live. ByteX's Canada/India and U.S./India rails have operated since 2023, serving money services businesses, FX operators and payment merchants. The regulatory foundation behind it took years to build: ByteX holds payment service provider registration under Canada's Retail Payment Activities Act and FINTRAC money services business registrations, with licensing applications progressing in India and Nigeria.

The corridors point to where the world is turning next. India is the largest remittance recipient globally, and Africa is home to the fastest-growing group of trading economies yet the infrastructure connecting them to North America remains fragmented, slow and expensive.

The combined company will deepen its North America/India corridors while extending direct settlement and local currency payout capabilities into African markets, beginning with corridors connecting Canada and the United States to Nigeria. ByteX is also growing with ambitions to expand into five additional African and Caribbean payment corridors in the first half of 2027.

Alongside its direct platform, ByteX will continue expanding the API and white label infrastructure that lets fintechs, FX operators and marketplaces embed cross-border capabilities without building settlement, liquidity and compliance systems themselves.

“Businesses in Canada shouldn’t need a patchwork of banks, payment providers and FX platforms just to operate internationally. This combination connects Cenne’s intelligence with rails ByteX has built since 2023.” said Onyeka Akumah, Chief Executive Officer of ByteX.

“We are building the financial infrastructure for the next era of trade between North America, Asia and Africa, from Canada. A business owner should be able to pay a supplier in Mumbai or fund a contractor in Lagos with the same confidence as a local transfer.” said Charles Sanda, President & Chief Commercial Officer of ByteX.

“We’ve proven that proprietary rails create real advantages in speed, control and economics. Connecting them to Cenne’s experience gives customers the full journey, with the complexity kept in the background.” said Sayan Roy, Co-Founder and Chief Operating Officer of ByteX.

The map of global trade has already been redrawn. Goods, capital and talent now move between North America, South Asia and Africa faster than the incumbent financial system was built to serve. This combination exists because the moment demanded both layers at once.

ByteX enters this next era owning its infrastructure and earning its licences, serving corridors others dismissed as too hard exactly what makes them worth winning.

What begins today will be built the way lasting infrastructure always is: corridor by corridor, licence by licence, until moving money across continents is as unremarkable as moving it across town.

About Cenne Financial
Cenne Financial is an AI-native financial platform for SMBs operating across borders, bringing accounts, payments, FX and finance operations into one experience, focused on commerce between Canada and African markets. Cenne continues as a product within the ByteX platform.

About ByteX
ByteX Financial Ltd provides regulated payment and settlement infrastructure for global finance, including cross-border settlement, white-label infrastructure,liquidity services and automated vendor payouts, with custody through regulated partners. ByteX operates live corridors between Canada, the US and India, serving financial institutions, MSBs, FX operators and payment merchants.

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