UZEX and PhillipCapital Launch UZEX Global to Connect Uzbekistan with International Futures Markets

Phillip Nova announces opening of UZEX Global, a joint venture between UZEX and PhillipCapital, providing clients access to international commodity futures.

SINGAPORE, NOT APPLICABLE, SINGAPORE, September 16, 2026 /EINPresswire.com/ -- UZEX and PhillipCapital Launch UZEX Global to Connect Uzbekistan with International Futures Markets

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>
> *Teyu Che Chern, CEO of Phillip Nova and Director of Phillip Trading.*

Phillip Nova today announced the opening of UZEX Global JV LLC ("UZEX Global"), a joint venture established by the Uzbek Commodity Exchange ("UZEX") and Phillip Trading, a member of the PhillipCapital Group ("the Group"), to provide access to international futures markets.

The launch marks a new chapter in the growing economic and business relationship between Uzbekistan and Singapore and supports Uzbekistan's continued development as a more open and internationally connected economy.

UZEX Global combines UZEX's strong local foundations and knowledge of Uzbekistan's commodity markets with PhillipCapital's international financial-market experience. The joint venture is intended to serve as a bridge between Uzbek businesses and international financial and commodity markets, giving market participants greater access to global opportunities and tools to manage their exposure to international market developments.

Through UZEX Global, corporate clients in Uzbekistan will be able to access commodity futures linked to international markets, with initial access to markets including CME Group, Intercontinental Exchange (ICE) and the London Metal Exchange (LME). These markets provide exposure to a range of globally traded commodity futures contracts, supporting the trading and risk-management needs of businesses as Uzbekistan's economy becomes increasingly integrated with the global economy.

UZEX Global will also use Phillip Nova's technology suite, including NOVA's trading platform, risk management system and back-office system, to support its operations and provide an integrated infrastructure for trading, risk management and post-trade processes.

The establishment of UZEX Global also reflects a long-term commitment by the PhillipCapital Group to Uzbekistan and its growing role in international trade and investment.

Benjamin Yeo, General Director of UZEX Global, said, "The establishment of UZEX Global is an important step in connecting Uzbekistan's businesses with international financial and commodity markets. By bringing together UZEX's local market knowledge and PhillipCapital's international experience, we can provide market participants with greater access to global futures markets and the opportunities they offer."

"We see this as a long-term partnership, and we look forward to building UZEX Global into a trusted institution that supports the development of Uzbekistan's businesses and its growing participation in international markets," added Teyu Che Chern, CEO of Phillip Nova and Director of Phillip Trading.

The partnership reflects the shared vision of UZEX and the Group to strengthen Uzbekistan's international market connectivity and contribute to the development of its financial and commodity-market ecosystem.

As Uzbekistan's economy continues to develop, UZEX Global is positioned to grow alongside the country and support businesses as they navigate an increasingly interconnected international market environment.

About UZEX Global

UZEX Global JV LLC is a joint venture between the Uzbek Commodity Exchange (UZEX) and Phillip Trading, a member of the PhillipCapital Group. The joint venture was established to provide market participants in Uzbekistan with access to international futures markets and support the country's growing integration with global financial and commodity markets.

About Phillip Nova

Phillip Nova is one of Singapore's leading brokerage firms and a member of the PhillipCapital Group. With over four decades of experience, Phillip Nova provides access to a wide range of global markets, including equities, futures, options, currencies, commodities, and ETPs. The Group has clearing memberships in 27 global exchanges, including APEX, BMD, CME Group exchanges, DGCX, HKEX, ICDX, ICE Singapore, JPX Group exchanges, NSE, TFEX, TOCOM and SGX Group exchanges.

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