ICARO Media Group Secures Full Resolution as Prior Legal Matters Are Resolved, Company Turns Full Focus to Global Growth

All Parties Confirm Mutual Settlement and Withdrawal of Allegations, Clearing the Way for Continued Expansion; ICARO and Leadership Fully Cleared



Icaro Media Group, Inc.

NEW YORK, NY, UNITED STATES, September 16, 2026 / EINPresswire.com/ -- ICARO Media Group ("ICARO") today announced that it has reached a full and final resolution of prior legal matters involving former executive Robert Petty of SPORT195, Inc. and Skyy Digital Media Group, Inc., as well as ICARO Media Group, Inc., its officers and directors — including CEO Paul Feller — and consultancy company Cronus Equity. Following constructive, in-person discussions among the parties, all historical and pending claims — including previously asserted allegations of fraud and wrongdoing — have been mutually and amicably withdrawn and settled, resolved on terms that fully clear the Company and its leadership.

> We're pleased to have reached a clear and mutually agreeable resolution in which the allegations have been withdrawn, and our integrity and that of our executive team stands fully intact.”
>
> *Paul Feller, Chairman & CEO*

As part of the resolution, Robert Petty formally withdrew all prior allegations of fraud or wrongdoing against ICARO and its leadership. "Following further discussions and clarification of the matters between the parties, I withdraw any prior allegations of fraud or wrongdoing and would refute any suggestion that I continue to maintain such claims," said Petty.

"We're pleased to have reached a clear and mutually agreeable resolution in which the allegations have been withdrawn, and our integrity and that of our executive team stands fully intact," said Paul Feller, Chairman & CEO of ICARO Media Group. "With this chapter closed, our full attention turns to what matters most: expanding ICARO's global footprint, delivering value for our customers and partners, and driving long-term growth for our shareholders."

With the allegations formally withdrawn and the matter conclusively resolved, ICARO is now well positioned to accelerate its strategic priorities, including continued technology development, expansion of its global partner network, and delivery of innovative solutions across its core markets.

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About ICARO Media Group
ICARO Media Group, operating in the USA, Brazil, Latin America, and Europe, is an AI-integrated media technology company powering a Multiscreen Monetization Network that enables telcos, media companies, brands, content providers, and platforms to engage and monetize audiences across every screen — from OTT and extended mobile experiences to Digital Out-of-Home (DOOH) and AI-driven engagement environments.

Forward-Looking Statements: Statements in this press release relating to plans, strategies, projections of results, and other statements that are not descriptions of historical facts may be forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and the Securities Act of 1934. Forward-looking information is inherently subject to risks and uncertainties, and actual results could differ materially from those currently anticipated due to a number of factors. Although the company's management believes that the expectations reflected in the forward-looking statements are reasonable, the company cannot guarantee future results, performance or achievements. The company has no obligation to update these forward-looking statements.

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