Strategic Project Leadership by Pegasus Brings Two National Retail Brands to Market

Pegasus announces the successful completion of project management engagements for two prominent L.A. retail developments: Raising Cane's and Honey Baked Ham



Raising Cane's first location within the City of Los Angeles (Westwood Village)

LOS ANGELES, CA, UNITED STATES, September 17, 2026 / EINPresswire.com/ -- Pegasus is proud to announce the successful completion of project management engagements for two prominent retail developments: Raising Cane's first location within the City of Los Angeles (Westwood Village) and a new Honey Baked Ham franchise in Sherman Oaks. Serving as the owner's project management advisor, Pegasus helped guide each project from planning through completion, coordinating stakeholders, overseeing key milestones, and helping navigate the complexities that accompany modern retail development.

> Successful projects are built on thoughtful planning, clear communication, and disciplined execution."
>
> *Mike McCanless, Project Manager*

As retailers continue expanding across Southern California, owners and developers face increasingly complex entitlement, construction, and coordination challenges. These two projects illustrate the value of experienced project leadership in bringing retail concepts to market while helping keep development objectives aligned with schedule, budget, and long-term ownership goals.

Raising Cane's Debuts in Westwood Village

The July 2026 opening of Raising Cane's at The Weyburn at Broxton, located at 1008 Broxton Avenue, marked the brand's first restaurant within the City of Los Angeles, bringing one of the nation's fastest-growing restaurant concepts to one of Southern California's most recognizable

retail districts.

Located at the prominent intersection of Weyburn and Broxton Avenues in the heart of Westwood Village, the project transformed an existing retail space into a flagship location for the rapidly expanding brand. Pegasus Asset Management oversaw the entitlement process for the retrofit while coordinating with project stakeholders throughout development.

On behalf of the owner, Pegasus Project Management worked closely with the Raising Cane's design team to oversee every phase of the development process, including entitlements, the extensive Westwood Village Design Review process, permit approvals, construction plan review, and coordination with the general contractor throughout the buildout and store opening.

“I’m grateful for the relationships I’ve developed through my service on the Westwood Village Improvement Association Board of Directors and for the opportunity to work alongside professionals who care deeply about the neighborhood,” said Seth Bell, President at Pegasus. “Their perspective and collaboration are invaluable in helping us understand what the community needs and how thoughtful investment can breathe new life into the Village. Those connections can make a meaningful difference, not only in the success of repositioning efforts, but also in helping new tenants become part of the community.”

Originally constructed in the 1920s, the building presented significant redevelopment challenges. The project combined six individual suites into a single 5,560-square-foot restaurant while bringing the entire space into compliance with current building, utility, and ADA requirements. The scope also included a substantial electrical infrastructure upgrade in coordination with LADWP to support the property's new operational demands.

Adjacent to UCLA and home to one of Los Angeles' most active pedestrian retail environments, Westwood Village has experienced renewed investment in recent years through public realm improvements, the pedestrianization of Broxton Avenue, and the continued arrival of nationally recognized retailers and restaurants. The addition of Raising Cane's further reinforces the district's ongoing evolution as a premier dining and retail destination.

Pegasus’s involvement with the property reflects a longstanding, fully integrated engagement. The firm initially identified the acquisition opportunity, arranged financing through its capital markets team, and was subsequently engaged to oversee leasing, laying the foundation for a comprehensive repositioning that has created significant value for both ownership and the surrounding community.

A New Retail Concept Arrives at Sherman Oaks Plaza

Pegasus provided project management services for a new Honey Baked Ham franchise located at 14427 Ventura Boulevard in Sherman Oaks. The location, which opened in June 2026, is co-owned by actor Leslie David Baker, best known for his role as Stanley Hudson on The Office,

alongside entrepreneur and music producer Tony Vennie.

Situated along Ventura Boulevard, one of the San Fernando Valley's most established commercial corridors, the project adds another nationally recognized retailer to a market that has remained one of the region's strongest neighborhood-serving retail environments.

Pegasus Asset Management was engaged by the property's ownership to oversee the landlord improvements for a new Honey Baked Ham location. The scope of work included an electrical power upgrade, space demising, a new storefront, HVAC improvements, and ADA upgrades.

The project's greatest challenge was delivering the required electrical capacity within the tenant's construction schedule. Initial estimates indicated that the LADWP plan review and approval process would take eight to ten months, placing the planned store opening at significant risk. Working collaboratively with the general contractor and electrical contractor, Pegasus identified an innovative alternative after evaluating the property's existing electrical infrastructure. By uncovering unused capacity within the existing switchgear, the team was able to submeter the additional power needed, avoiding the lengthy utility upgrade process. The solution was delivered in just 60 days at a fraction of the anticipated cost, allowing the tenant to remain on schedule for its planned grand opening.

"Successful projects are built on thoughtful planning, clear communication, and disciplined execution," said Mike McCanless, Project Manager. "Our responsibility is to help owners navigate the process from start to finish, coordinating the many moving parts so projects remain aligned with our clients' objectives from the earliest stages of planning through project delivery."

The successful outcomes in Westwood Village and Sherman Oaks reflect the continued expansion of Pegasus' construction & project management practice, which provides strategic oversight throughout the development process, including entitlement coordination, budgeting and scheduling, consultant procurement, contractor management, construction loan administration, tenant coordination, and post-completion asset management. Pegasus has overseen more than $200 million in construction and capital improvement projects nationwide with an active and robust pipeline of new projects.

About Pegasus

Pegasus is a national commercial real estate advisory and solutions platform dedicated to simplifying complex transactions and elevating the client experience. Modeled after the wealth management industry, Pegasus emphasizes transparency, alignment of interests, fiduciary-minded advisory, and long-term partnership. The firm's fully integrated platform includes acquisition and disposition advisory, debt and equity advisory, asset and property management, leasing, project and construction management, and holistic strategic planning—serving ultra-high-net-worth individuals, family offices, and institutional investors nationwide.

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