

Baker Hughes Joins VEW as Silver Sponsor, Signaling Expanded Upstream Commitment in Venezuela

CARACAS, VENEZUELA, September 22, 2026 /EINPresswire.com/ -- Energy technology company Baker Hughes has joined Venezuela Energy Week (VEW) 2027 as a Silver sponsor, reinforcing the event's position as the premier platform for international upstream investment in the Venezuelan oil and gas sector. VEW 2027 takes place February 22-25 at the Simon Bolivar Convention Center in Caracas.

Baker Hughes brings a deep in-country operational history to VEW. It runs Venezuela's largest fleet of rotating and artificial lift equipment – the well-site machinery that sustains crude output from the country's mature fields. The company also operates hundreds of gas turbines and power generation units across Venezuelan production sites, supplying on-site electricity to field operations in remote areas.

CEO Lorenzo Simonelli has identified Venezuela as a significant long-term revenue opportunity, and Baker Hughes continues to work with licensed producers in the country, maintaining operational continuity as the sector prepares for its next phase of growth.

The company's operational footprint aligns with Venezuela's near-term production ambitions, with the country targeting growth from approximately 1.2 million barrels per day (bpd) toward 1.5 million bpd by 2027. Artificial lift is among the most critical categories of upstream technology globally, required by more than 90% of operating oil wells to keep producing.

Baker Hughes operates more than 47,000 electrical submersible pumps (ESPs) worldwide and



has led the artificial lift sector for decades. It brings its field engineering depth and technical expertise to the investment conversation at VEW 2027, where the company is expected to present their vision for supporting and accelerating Venezuela's mature assets.

With operations in more than 120 countries and a workforce of over 68,000, Baker Hughes spans the full upstream and midstream value chain, from drilling and completions through production optimization and gas processing. At its previous operational peak in 2012, Baker Hughes generated approximately \$500 million in Venezuelan revenue, a reminder of the commercial scale available as the country's upstream investment framework matures.

Venezuela Energy Week 2027 will convene international operators, service companies, and investors in Caracas to explore upstream opportunities across Venezuela's oil and gas sector. Baker Hughes's Silver sponsor role reflects the caliber of the production technology and oilfield services dialogue that VEW 2027 is built to deliver. To secure a delegate pass or learn more, visit www.venezuelaenergyweek.com.

Venezuela Energy Week
Energy Capital and Power
Info@venezuelaenergyweek.com
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