

Ride-Hailing And Taxi Market Set For Rapid Expansion With 16.4% CAGR Through 2030

The Business Research Company's Ride-Hailing And Taxi Global Market Report 2026 – Market Size, Trends, And Forecast 2026-2035

LONDON, GREATER LONDON, UNITED KINGDOM, September 22, 2026 /EINPresswire.com/ -- The ride-hailing and taxi sector has seen remarkable expansion in recent times, evolving into a vital part of urban transportation. As cities grow and technology advances, this market is poised for continued rapid development. Let's explore the current market size, key growth drivers, regional dynamics, and emerging trends shaping the future of this industry.

[Ride-Hailing and Taxi Market Size](#) and Anticipated Growth by 2026

The [ride-hailing and taxi market](#) has experienced a swift rise in recent years.

It is projected to increase from \$135.05 billion in 2025 to \$156.88 billion in 2026, reflecting a compound annual growth rate (CAGR) of 16.2%. This growth during the past period has been supported by factors such as increasing urbanization and population density, greater smartphone adoption, expansion of traditional taxi services, the growing need for affordable mobility options, and improved internet connectivity in urban areas.

Download a free sample of the ride-hailing and taxi market report:

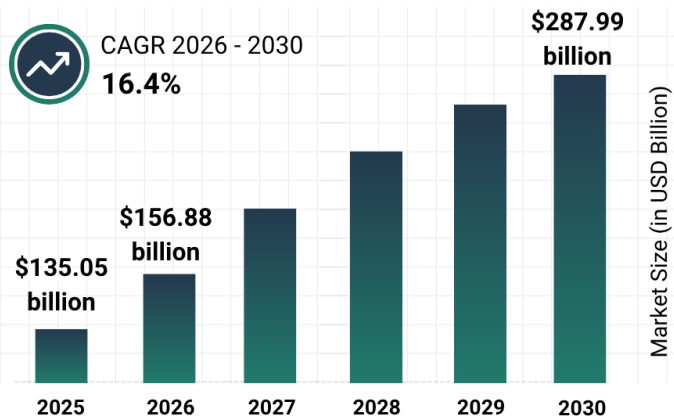
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Ride-Hailing And Taxi Market Report 2026

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CAGR 2026 - 2030
16.4%



Ride-Hailing And Taxi Market Size

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Projected Expansion and Future Outlook for the Ride-Hailing and Taxi Market

Looking ahead, the market is expected to continue its strong upward trajectory, reaching \$287.99 billion by 2030 with a CAGR of 16.4%. This forecasted growth is driven by the rising incorporation of electric vehicles within ride-hailing fleets, a stronger demand for eco-friendly urban transportation, pilot programs for autonomous ride-hailing, increased corporate adoption of mobility-as-a-service models, and advancements in AI-powered route optimization and dispatch systems. Key trends during this period include the widespread use of app-based ride-hailing platforms, growth in electric vehicle-based ride-sharing, increased integration of digital and cashless payment methods, greater demand for shared rides and carpooling, along with the expansion of women-only and safety-centered ride services.

Understanding Ride-Hailing and Taxi Services and Their Role

Ride-hailing and taxi services connect passengers with drivers through mobile apps, online platforms, or conventional taxi dispatch systems to provide on-demand transportation. Their main goal is to offer convenient, accessible, and time-efficient mobility solutions for both individuals and businesses. Furthermore, these services improve last-mile connectivity, reduce dependence on private car ownership, and contribute to more efficient transportation in urban and suburban environments.

View the full ride-hailing and taxi market report:

https://www.thebusinessresearchcompany.com/report/ride-hailing-and-taxi-market-report?utm_source=EINPresswire&utm_medium=paid&utm_campaign=Sep_PR

Tourism as a Significant Growth Driver for the Ride-Hailing and Taxi Market

One of the key factors propelling the ride-hailing and taxi market is the expansion of tourism activities. Tourism involves travel for leisure, business, cultural, or recreational purposes, and has been on the rise due to increasing disposable incomes, enabling more spending on vacations and leisure travel. Ride-hailing and taxi services facilitate tourism by providing reliable transport options for airport transfers, sightseeing trips, and travel to hotels, attractions, restaurants, and entertainment venues, thereby improving travel convenience and visitor experience.

Tourism Growth Impact with a Real-World Example

For instance, in May 2025, data from UN Tourism—a Spain-based agency dedicated to promoting sustainable, responsible, and inclusive tourism—showed that over 300 million tourists traveled internationally in the first quarter of 2025. This figure represented an increase of about 14 million travelers compared to the same period in 2024, marking a 5% year-on-year growth. Such an upward trend in tourism is fueling demand for ride-hailing and taxi services.

Regional Breakdown and Market Growth Insights for Ride-Hailing and Taxi

In 2025, North America held the largest share of the ride-hailing and taxi market. However, Asia-Pacific is projected to be the fastest-growing region over the forecast period. The market analysis

encompasses key areas including Asia-Pacific, South East Asia, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa, providing a broad perspective on global market developments.

The 2026 edition of our market reports now delivers enhanced analytical coverage through market attractiveness scoring and analysis, total addressable market (TAM) analysis, company scoring matrix graphics and tables, Excel-based forecasting dashboards, market hotspots infographics, key technologies and future trend analysis, plus updated graphics and tables.

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