

Global Contactless Integrated Circuit Cards Market Size Forecast To Cross \$18.89 Billion By 2030

*The Business Research Company's
Contactless Integrated Circuit Cards
Global Market Report 2026 – Market Size,
Trends, And Forecast 2026-2035*

LONDON, GREATER LONDON, UNITED
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/EINPresswire.com/ -- The [contactless integrated circuit cards market](#) has experienced significant growth recently, becoming an essential part of the evolving digital payment and identification landscape. This market is set to expand further due to advancements in technology and increasing adoption across various sectors worldwide. Let's explore the current market size, key growth drivers, regional insights, and future trends shaping this industry.

[Contactless Integrated Circuit Cards Market Size](#) and Growth Outlook

The market for contactless integrated circuit cards has seen impressive growth over recent years. It is projected to increase from \$10.34 billion in 2025 to \$11.65 billion in 2026, reflecting a strong compound annual growth rate (CAGR) of 12.6%. This historical expansion has been fueled by the widespread use of magnetic stripe cards, digitization of banking cards, government ID modernization initiatives, and the growing presence of ATM and POS infrastructure, alongside early adoption of NFC technologies.

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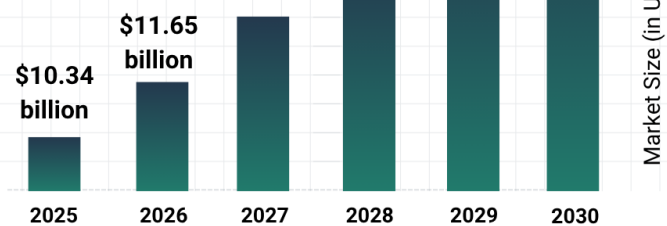
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Contactless Integrated Circuit Cards Market Report 2026



CAGR 2026 - 2030
12.9%



Contactless Integrated Circuit Cards Market analysis

Looking ahead, the market is expected to grow even more rapidly, reaching \$18.89 billion by 2030 with a CAGR of 12.9%. Factors driving this anticipated surge include the rise in digital payment ecosystems, development of smart city infrastructure, increased usage of mobile wallets, a growing need for secure identity verification, and the adoption of IoT-enabled access control systems. Key trends shaping the market in this period involve biometric-enabled contactless authentication, improvements in secure elements and embedded chip technology, expansion of NFC-based mobile wallet integration, multi-application smart card interoperability, and digital transformation of contactless transit and mobility ticketing.

Understanding Contactless Integrated Circuit Cards and Their Functions

Contactless integrated circuit cards are smart cards equipped with embedded integrated circuit chips that enable secure, wireless interaction with readers through technologies like radio frequency identification (RFID) or near field communication (NFC). These cards allow for quick, touch-free data exchange and find extensive use in payment systems, access control, identification verification, and public transportation ticketing. They combine secure memory, processing power, and encryption features to support real-time authentication, transaction handling, and data storage. By linking physical cards with digital systems seamlessly, they contribute to enhanced convenience, security, and efficiency across various applications.

View the full contactless integrated circuit cards market report:

https://thebusinessresearchcompany.com/report/contactless-integrated-circuit-cards-market-report?utm_source=EINPresswire&utm_medium=Paid&utm_campaign=Oct_PR

Growing Popularity of Contactless Payment Solutions Boosting Market Demand

One of the primary forces propelling the contactless integrated circuit cards market is the rising adoption of contactless payment methods. These solutions enable secure transactions through NFC technology without requiring physical contact between the card or device and the payment terminal. Consumer preference for faster, more convenient, and safer transactions is driving this shift. Contactless integrated circuit cards facilitate tap-to-pay functionality, speeding up payments and providing secure authentication throughout payment networks.

For example, in April 2025, UK Finance—a leading financial industry association in the UK—reported that there were 18.9 billion contactless transactions in 2024, marking a 3.4% increase from 2023. Additionally, the average transaction value grew by 1.7% year-over-year to \$20.1 (£15.86). Such statistics underscore the growing acceptance of contactless payments, which in turn fuels the demand for contactless integrated circuit cards.

Regional Overview of the Contactless Integrated Circuit Cards Market

In 2025, Asia-Pacific held the largest share of the contactless integrated circuit cards market. This region is also anticipated to experience the fastest growth during the forecast period. The market report covers several key regions including Asia-Pacific, South East Asia, Western Europe,

Eastern Europe, North America, South America, the Middle East, and Africa, providing a broad view of global market developments and opportunities.

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Speak With Our Expert:

Saumya Sahay

Americas +1 310-496-7795

Asia +44 7882 955267 & +91 8897263534

Europe +44 7882 955267

Email: marketing@tbrc.info

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Oliver Guirdham

The Business Research Company

+44 7882 955267

info@tbrc.info

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