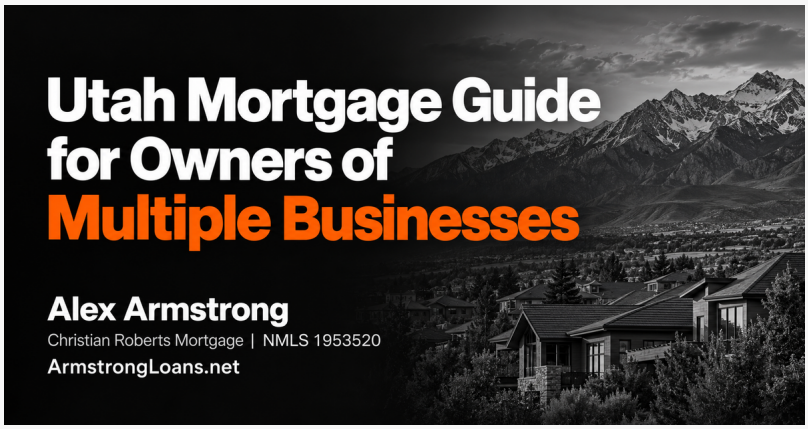
Alex Armstrong Releases Utah Mortgage Guide for Owners of Multiple Businesses

New guide explains how W-2 pay, K-1 income, business distributions and bank deposits can affect home loan preparation for Utah business owners.



MURRAY, UT, UNITED STATES, October 8, 2026 /EINPresswire.com/ -- New guide explains how W-2 pay, K-1 income, business distributions and bank deposits can affect home loan preparation for Utah business owners.

Alex Armstrong, a mortgage loan officer with Christian Roberts Mortgage, has released the Utah Mortgage Guide for Owners of Multiple Businesses. The educational resource helps prospective homebuyers organize income records when their earnings come from more than one company.

The guide is available at this guide link. It is designed for business owners preparing to buy a home in Salt Lake, Utah, Davis and Weber counties, with information also relevant to buyers in Park City and Summit County.

Business owners can receive money through several channels, including wages, partnership payments and distributions. Records may span personal returns, business returns, Schedule K-1 forms and several bank accounts. The guide explains why identifying each source is a useful first step before discussing a purchase budget.

A business income map helps readers list each entity, ownership percentage, tax reporting method and the way money reaches their personal accounts. It also prompts borrowers to identify business debts and transfers between accounts so the documents can be reviewed together.

The resource addresses questions about using income from multiple businesses, documenting access to K-1 earnings, reviewing tax deductions and understanding the effect of a loss in

another business. It explains that program requirements can differ and that individual income sources need to be evaluated in context.

The guide also compares tax-return analysis with bank-statement documentation. Its Flex NQM section explains the submission checklist's limit of up to two accounts for two separate qualified businesses, the minimum ownership requirement and the additional business statements needed when personal statements are used.

A preparation checklist identifies records to discuss with a lender and questions to resolve before making an offer. These include which income sources were included, what documentation remains outstanding and how available loan options compare on cost and required cash.

The publication distinguishes Fannie Mae guidance from a lender's Flex NQM submission checklist. It explains that the checklist is not a complete underwriting guide and that qualifying income requires a program-specific review.

About Alex Armstrong
Alex Armstrong, NMLS 1953520, is a mortgage loan officer with Christian Roberts Mortgage. His educational content at ArmstrongLoans.net focuses on self-employed home loans, bank statement loans and income qualification for owners of multiple businesses. The new guide expands those resources with a practical preparation tool for Utah homebuyers.

Alex Armstrong
Christian Roberts Mortgage
+ +1 818-481-2830
a.armstrong@crmtg.net
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