

The Global Automotive Wheel Market is Projected to Grow at a 6% CAGR Throughout the Forecast Period

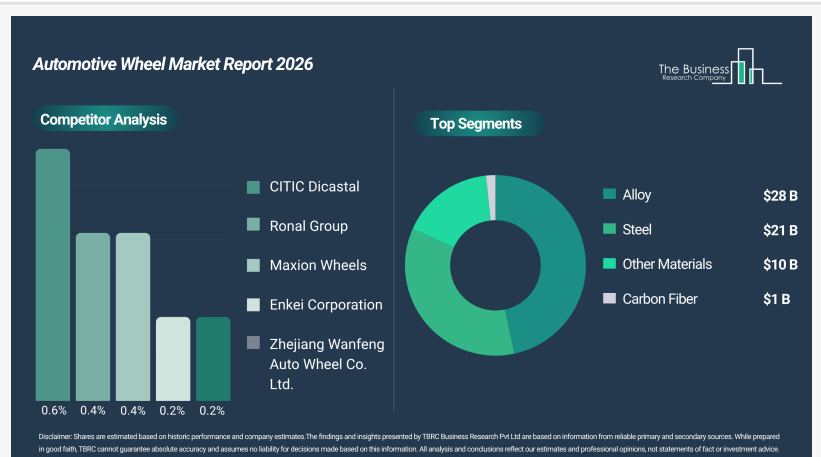
The Business Research Company's Automotive Wheel Global Market Report 2026 – Market Size, Trends, And Forecast 2026-2035

LONDON, GREATER LONDON, UNITED KINGDOM, October 12, 2026 /EINPresswire.com/ -- The [automotive wheel market](#) is an essential segment of the broader automotive components industry, driven by innovation in design, materials, and manufacturing technologies. As demand for lighter, more durable, and visually appealing wheels grows, manufacturers and suppliers are adapting to meet evolving consumer and regulatory expectations. This overview explores the size, growth, key drivers, leading players, and market trends shaping the future of automotive wheels.

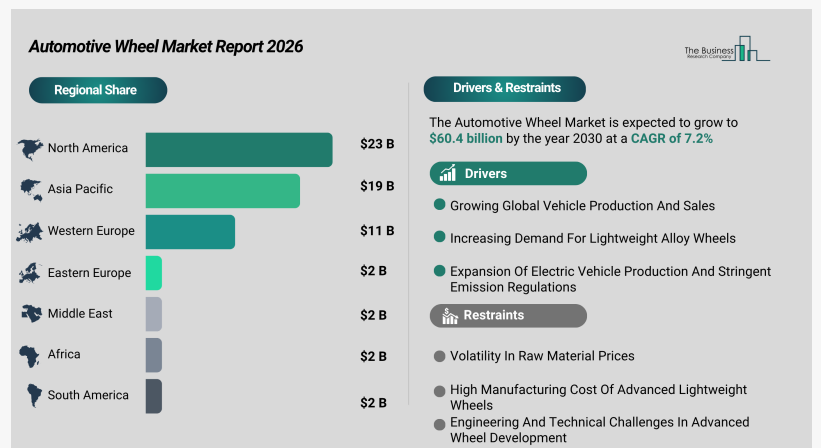
Projected Market Value and Expansion of the [Automotive Wheel](#) Market

The automotive wheel market is on track to surpass \$60 billion by 2030. It is part of the larger Auto Parts And Accessories market, which is anticipated to reach roughly \$419 billion the same year, with automotive wheels accounting for about 14% of this total. Within the expansive Retail And Wholesale sector, projected to be valued at \$124,634 billion by 2030, the automotive wheel segment represents close to 0.05%. The market is expected to grow at a compound annual growth rate (CAGR) of 7% leading up to 2030, signaling strong, sustained expansion.

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Automotive Wheel Market Research



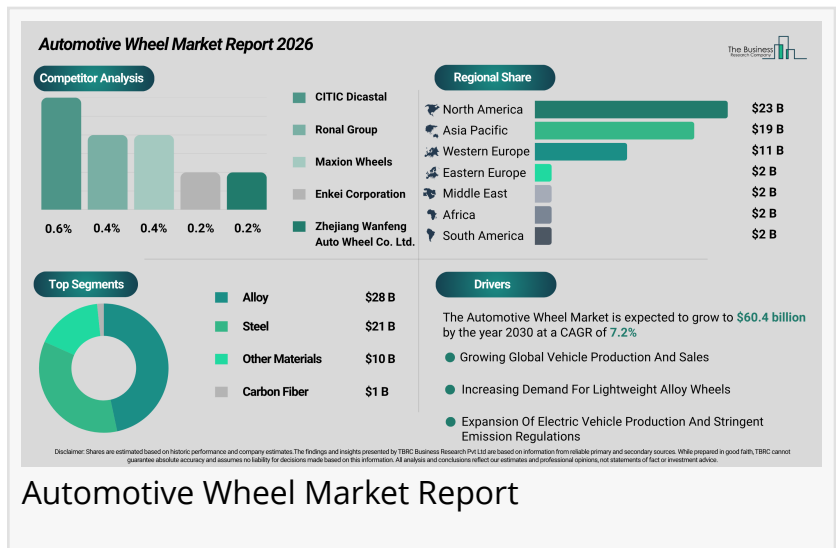
Automotive Wheel Market Forecast

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Regions Leading Growth in the Automotive Wheel Market

North America is forecasted to remain the dominant region in the automotive wheel sector by 2030, with a market size of \$23 billion, up from \$16 billion

in 2025, marking a 7% CAGR. This growth is largely fueled by increased sales of passenger cars and light trucks, a preference for lightweight aluminum and alloy wheels to boost fuel efficiency and performance, demand for premium and customized designs, and significant investments by automakers in advanced wheel production and electric vehicle manufacturing. The United States is anticipated to be the largest national market, with values rising from \$14 billion in 2025 to \$20 billion by 2030 at an 8% CAGR, supported by demand for high-performance vehicles, aftermarket accessories, and innovations that enhance wheel durability and reduce weight.



Material Segments and Leadership Within the Automotive Wheel Market

When segmented by materials, the automotive wheel market includes steel, alloy, carbon fiber, and other categories. Alloy wheels are expected to be the leading segment by 2030, capturing 46% of the market share or approximately \$28 billion. This dominance stems from the preference for lightweight wheels that improve fuel economy, their application in premium and sports vehicles for enhanced handling, resistance to corrosion, and advancements in casting and forging techniques that enhance strength and design flexibility.

Access The Detailed Automotive Wheel Market Report Here

https://thebusinessresearchcompany.com/report/automotive-wheel-aftermarket-global-market-report?utm_source=EINPresswire&utm_medium=Paid&utm_campaign=Oct_PR

Additional market segments include:

- Vehicle class: economy, mid-priced, and luxury-priced vehicles
- Vehicle type: passenger vehicles, light commercial vehicles, and heavy commercial vehicles
- Rim size categories: 13"-15", 16"-18", 19"-21", and above 21"
- End-use channels: original equipment (OE) and aftermarket

Key Factors Behind Market Growth in Automotive Wheels

Several critical factors are propelling the automotive wheel market's rapid expansion through 2030. First, the global increase in vehicle production and sales, including passenger cars, commercial vehicles, SUVs, pickups, and electric vehicles, is raising the demand for original

equipment manufacturer (OEM) wheels and boosting the aftermarket replacement market. This growth is supported by urbanization, improved infrastructure, rising incomes, and increased investments in auto manufacturing facilities across both developed and emerging regions. This driver contributes approximately 2.5% annual growth.

Second, the shift toward lightweight alloy wheels is gaining momentum as automakers seek to enhance fuel efficiency, reduce vehicle weight, improve braking and handling, and extend electric vehicle driving ranges. Consumer demand for stylish, corrosion-resistant wheels combined with manufacturing innovations also accelerates adoption. This trend is expected to add around 2.3% yearly growth.

Third, the expansion of electric vehicle production alongside more stringent emissions regulations encourages manufacturers to develop durable, lightweight wheels that improve overall efficiency. Investments in electric mobility also create opportunities for innovative wheel designs compatible with both electric and conventional vehicles. This factor accounts for about 2.1% annual growth in the market.

Top Companies Shaping the Automotive Wheel Market

CITIC Dicastal led global sales in 2025 with a 1% share of the market, specializing in lightweight aluminum alloy wheels, forged wheels, and cutting-edge manufacturing solutions tailored for passenger and commercial vehicles worldwide. Other significant players holding notable market shares include Ronal Group, Maxion Wheels, Enkei Corporation, Zhejiang Wanfeng Auto Wheel Co. Ltd., and Wanfeng Auto Holding Group, among others. These companies maintain strong positions through diverse product portfolios, advanced production capabilities, and strategic partnerships with automakers.

Market Competition and Share Distribution in Automotive Wheels

The automotive wheel market is relatively fragmented, with the top 10 companies collectively accounting for 2% of total revenue in 2025. This structure reflects a moderate competitive landscape, shaped by varying vehicle requirements, demand for fuel-saving lightweight wheels, customization preferences, and ongoing advancements in alloy and material technologies. Leading companies leverage innovation, global distribution channels, and collaborations to strengthen their market presence as demand grows for EV-compatible wheels, lightweight components, and custom designs.

Emerging Trends and Customization in the Automotive Wheel Market

Proprietary brands are reshaping the sector by broadening customization options, enhancing aesthetic appeal, and offering application-specific aftermarket choices. For example, in January 2026, American Tire Distributors introduced the Edge Wheels brand, providing a range of sizes, styles, and finishes for cars, light trucks, and SUVs. These wheels come with painted, milled, and chrome-plated options that cater to diverse vehicle applications and expand customization possibilities for consumers.

Strategies Adopted by Market Players to Stay Competitive

Companies in the automotive wheel market continue to focus on advancing lightweight wheel technologies to boost efficiency and performance. They emphasize innovative designs that improve durability and visual appeal while expanding manufacturing capabilities to enhance production quality and scale. Moreover, integrating smart wheel technologies enables new safety features and connected car experiences, helping firms maintain a competitive edge in a dynamic and evolving market.

Opportunities for Growth Across Material Segments

The automotive wheel market offers significant growth potential across alloy, steel, carbon fiber, and other materials, with these segments combined expected to add over \$17.4 billion in value by 2030. Alloy wheels are forecasted to grow by around \$8 billion, steel by \$6 billion, other materials by \$3 billion, and carbon fiber by \$0.4 billion during the 2025-2030 period. Drivers include ongoing investment in lightweight wheel technology, advanced manufacturing processes, demand for premium and custom wheel designs, and the use of high-strength materials that enhance vehicle efficiency, safety, and performance.

Major Players Driving the Automotive Wheel Market

Key companies active in the automotive wheel market include CITIC Dicastal, Ronal Group, Maxion Wheels, Enkei Corporation, Zhejiang Wanfeng Auto Wheel Co. Ltd., Wanfeng Auto Holding Group, Topy Industries Limited, BORBET GmbH, Superior Industries International Inc., Steel Strips Wheels Ltd., Wheel Pros LLC, IOCHPE Maxion SA, Accuride Corporation, YHI International, Mangels Industrial SA, American Eagle Wheels Corp., Alcoa Corporation, Super Alloy Industrial Co. Ltd., OZ Group, CLN Group, and BBS Kraftfahrzeuge GmbH, as well as Foshan Nanhai Zhongnan Aluminum Wheel Co. Ltd.

Key Raw Material Suppliers Supporting the Automotive Wheel Industry

The supply chain for automotive wheels includes major raw material providers such as Alcoa Corporation, Rio Tinto plc, Norsk Hydro ASA, Emirates Global Aluminium PJSC, Novelis Inc., and Constellium SE. Steel and metal suppliers like ArcelorMittal S.A., Nippon Steel Corporation, Tata Steel Limited, POSCO Holdings Inc., Thyssenkrupp AG, JFE Steel Corporation, Kobe Steel Ltd., and United States Steel Corporation play vital roles. Chemical and polymer companies such as BASF SE, Dow Inc., Evonik Industries AG, LyondellBasell Industries N.V., Toray Industries, Inc., Mitsubishi Chemical Group Corporation, Solvay S.A., Henkel AG & Co. KGaA, Huntsman Corporation, Covestro AG, and 3M Company also contribute essential materials.

Distribution Channels and Wholesalers in the Automotive Wheel Market

Key distributors and wholesalers operating in this sector include LKQ Corporation, Genuine Parts Company, AutoZone, Inc., Advance Auto Parts, Inc., O'Reilly Automotive, Inc., CARQUEST Corporation, Parts Authority LLC, U.S. AutoForce, Inc., Tire Rack (Discount Tire), Inc., National Tire & Battery (NTB), American Tire Distributors, Inc., Keystone Automotive Operations, Inc., Uni-Select Inc., The Parts Alliance Limited, Alliance Automotive Group, Inter Cars S.A., Stahlgruber GmbH, Mekonomen Group AB, Rhiag Group, Temot International Autoparts GmbH, Groupauto

International, ATR International AG, and Nexus Automotive International, along with AAG Automotive Aftermarket Group.

Primary Customers and End Users of Automotive Wheels

Major purchasers of automotive wheels include leading automobile manufacturers such as Toyota Motor, Volkswagen Group, General Motors, Ford Motor, Stellantis, Honda Motor, Nissan Motor, Hyundai Motor, Kia, BMW Group, Mercedes-Benz Group, Renault Group, Tata Motors, Mahindra & Mahindra, Volvo Group, PACCAR, Daimler Truck, Scania, and Isuzu Motors. These companies drive demand through their production volumes and preferences for performance, aesthetics, and innovation in wheel design and technology.

What's new in our 2026 market reports:

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