CPCA Announces Global Expansion, Beginning With CPCA Canada

NEW YORK, NEW YORK, NY, UNITED STATES, November 2, 2026 /EINPresswire.com/ -- U.S. private credit defaults reached a record 6.3 percent for the twelve months through August, Fitch Ratings reported, with 14 default events in August alone.



CPCA

The Center for Private Credit Accountability (CPCA), the national nonprofit oversight organization founded by James McManus, today announced that CPCA will be going global, and CPCA Canada is in the works to be the next chapter started. Andrew Long, a former professional hockey player who invested in the collapsed Ontario developer RHH Rental Properties Ltd. and brought friends and family in as investors, will be the face of CPCA Canada.

CPCA's Canadian work began with investors in RHH Rental Properties, which operated as Reid's Heritage Properties and filed for bankruptcy in June 2025 with approximately $94 million in liabilities, much of it owed to investors. The organization has been helping those investors trace how their money moved into the United States.

Under Canadian law, CPCA Canada will be organized as its own chapter, with the U.S. organization remaining the founding body. The chapter will offer Canadian borrowers and investors the same support CPCA provides at home: investigating questionable lending practices, guiding victims through recovery, and pressing for stronger oversight. "Right now, the primary focus is Canada," McManus said. London is expected to follow.

“It’s a global problem,” McManus said. “You need regulatory policies to weed out all the criminals and keep it a good business.”

Headquartered in Harlem, CPCA pushes for transparency, ethical lending standards, and regulatory oversight in private credit. It educates borrowers, tracks lending data, and serves as an independent vetting resource for union pension funds and institutional investors.

Sources:

https://www.investmentexecutive.com/news/research-and-markets/u-s-private-credit-defaults-rise-fitch-4/

https://insolvencyinsider.ca/p/rhh-rental-properties-ltd-bankruptcy-56c4b3ecc3e3fd63

Media Contact:

Ryan McCormick
Goldman McCormick PR
+1 516-901-1103
ryan@goldmanmccormick.com

This press release can be viewed online at: https://www.einpresswire.com/article/953942969

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.
© 1995-2026 Newsmatics Inc. All Right Reserved.